

ASX / MEDIA RELEASE

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Alara's Omani JV dispatches second copper concentrate shipment

Perth, Australia: Alara Resources Limited (ASX: AUQ), a base and precious metals explorer and developer with projects in Oman, is pleased to provide an update on its JV company, Al Hadeetha Resources' Al Wash-hi Majaza copper-concentrate production project in Oman. Alara currently holds 51% interest in the JV.

Key Highlights

- Second parcel of copper-concentrate shipped, comprising approx. 174 MT copper and approx. 5.7 Kg gold.
- 25% improvement in copper metal production over the previous month.
- First cashflow from copper and gold production received.

The Al Wash-hi Majaza copper-concentrate plant saw improved production over the past month, shipping approximately 1223 WMT of copper concentrate with approximately 174 MT of contained copper and approximately 5.7 kg of gold in June, comprising the second parcel of copper concentrate shipped from Sohar Port.

Overall, the plant achieved a 25% improvement in production of copper metal over the previous month.

Table: Monthly Copper and Gold Production at Al Wash-hi Mazaja¹

	Parcel 1: May 2024	Parcel 2: June 2024
Copper Concentrate	909 DMT ²	1093 DMT
Copper	139 MT ³	174 MT
Gold	5.8 Kg	5.7 Kg

Alara has now commenced receiving cashflow from copper and gold sales.

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1 Figures are approximate.

2 Dry metric tonnes.

3 Metric tonnes.

Images: Loading second copper concentrate shipment for delivery to Sohar Port



Tailing Filter Press (TFP) Update

Production ramp-up at the concentrator plant continues to be challenged by lack of full availability of the tailings filter press (TFP). Mechanical modifications to the TFP as advised by the manufacturer's engineers are expected to be completed by the end of June. With this, a further improvement in production at the plant is expected.

Simultaneously, efforts are being made to procure an additional TFP. A number of suppliers have been shortlisted by AHRL with the aim of finalising a contract to purchase a new unit at the earliest possible date.

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on producing copper from the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.