

## ASX/MEDIA RELEASE

Thursday, 25 June 2015

## COMPANY UPDATE

**Perth:** Alara Resources Limited (ASX: AUQ) (**Alara** or **Company**) is pleased to provide an update on the following matters:

### Potential Corporate Transaction

The Company refers to its 'Company Update' announcement on 16 June 2015<sup>1</sup> where it confirmed that it was in discussions with another company in relation to a potential corporate transaction between the parties.

The Company advises that these discussions are continuing and further updates will be provided in due course.

### Khnaiguiyah Zinc-Copper Project (Saudi Arabia) – Legal Matter

The Company provides this update in response to queries regarding the previously reported legal matter in relation to the Khnaiguiyah Zinc-Copper Project in Saudi Arabia (Project).

The legal representative of United Arabian Mining Company LLC ('Manajem') did not appear at the Administrative Court (Board of Grievances) hearing held on 16 June 2015.

The Court declined to immediately dismiss the case filed by Manajem, giving Manajem's representative until the end of the day to appear, before making any determination in Manajem's absence. Manajem's representative appeared later in the day, but not in time for the hearing to proceed.

Alara's legal representative (Mohammed Al-Ghamdi Law Firm, in association with Norton Rose Fulbright US LLP) will inform the Company as soon as notice for the next Court hearing is received.

### Appointment of Alternate Director

Justin Richard has appointed Ian E. Gregory as his Alternate Director<sup>2</sup> (but not as Alternate Managing Director) with effect on 22 June 2015.

Mr Gregory's experience and qualifications are as follows:

Ian Gregory  
BBus, FGIA, FCIS, F Fin, MAICD

Mr Gregory is a highly regarded Director and Company Secretary with over 30 years' experience in the provision of governance and business administration services covering a variety of industries, including oil and gas, exploration, mining, mineral processing, banking and insurance.

Prior to founding his own consulting business in 2005, he was the Company Secretary of Iluka Resources Limited (ASX:ILU), IJB Australia Bank Ltd Group, the Australian operations of The Industrial Bank of Japan and the Griffin Coal Mining Group of companies.

Mr Gregory is a member of the Western Australian Branch Council of Governance Institute of Australia (GIA), a past Chairman of that body and has also served on the National Council of GIA.

<sup>1</sup> Refer Alara's ASX Market Announcement dated 16 June 2015: [Company Update](#)

<sup>2</sup> Pursuant to Clause 10.1 of the Company's Constitution

