



COMMENCEMENT OF OFFICIAL QUOTATION- ALARA URANIUM LIMITED

Alara Uranium Limited (the "Company") was admitted to the official list of the ASX Limited on Monday, 21 May 2007.

Official quotation of the Company's securities will commence on Thursday 24 May 2007.

Quoted Securities: 40,275,000 fully paid ordinary shares

ASX Code: AUQ

Time: 12.00 PM EST (10.00 am WST)

Date: Thursday, 24 May 2007

ITS Abbreviation: ALARA URAN

ISIN: AU000000AUQ7

Home Branch: Perth

Industry Classification: TBA

Registered Office:
Level 14
The Forrest Centre
221 St Georges Terrace
PERTH WA 6000
Ph: (08) 9214 9787

Company Secretary: Victor Ho

Share Registry:
Advanced Share Registry Services
110 Stirling Highway
NEDLANDS WA 6009
Ph (08) 9389 8033
Fax: (08) 9389 7871

Brokers to the issue: N/a

Balance Date: 30 June



CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

ASX restricted securities: See below

Dividend Policy: None

Activities: Exploration for uranium

Securities not quoted: 39,488,750 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

736,250 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 6 December 2006.

ASX Contact:	Ben Donovan
Business Unit	Issuers Perth
Ext.No:	6025
Date:	21 May 2007