

# Annual General Meeting

Perth, Western Australia

30 November 2009



## Meeting Overview

Chairman:	John F. Stephenson
Managing Director:	H. Shanker Madan
Executive Directors:	Farooq Khan William M. Johnson
Company Secretary:	Victor P. H. Ho
Notice of AGM:	26 October 2009
Proxies received:	76 - representing 29,219,786 voting shares
Voting procedure	

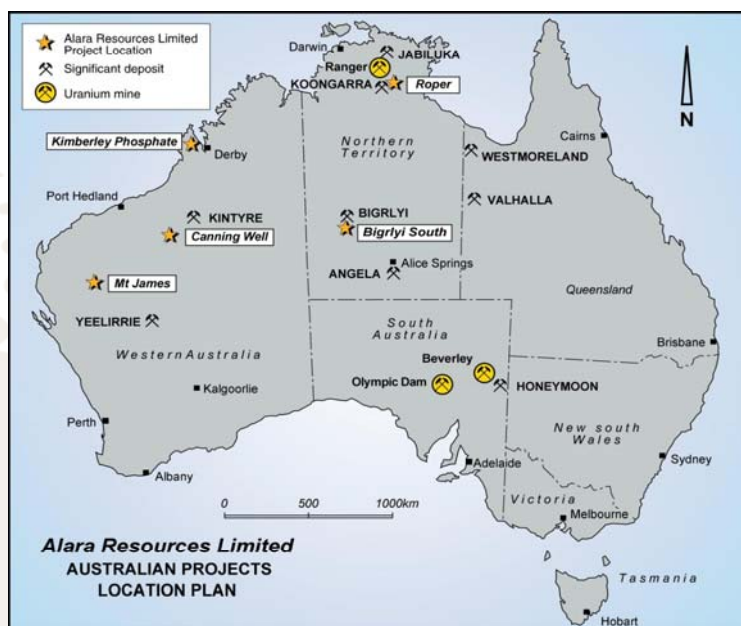


# Agenda

- Overview
- Reports and Statements
- Resolutions
  1. Re-elect John Stephenson as Director
  2. Re-elect William Johnson as Director
  3. Approve Updated Directors' Deeds
  4. Approve Issue of Options to Director
  5. Ratify Issue of Options to Employee
  6. Appoint Auditor
  7. Adopt Remuneration Report
- Questions



# Australian Projects



- Biglry South Uranium
- Mt. James Uranium
- Canning Well - Base Metals/Uranium
- Kimberly Phosphate
- Roper Uranium



## Peruvian Uranium Projects



- Pampacolca
- Crucero
- Santa Rosa
- Coasa



## Overview

- In the past year Alara made a strategic decision to reduce expenditure on its existing early-stage exploration projects, thereby conserving cash for high-value resource sector opportunities worldwide
- Exploration projects in Australia have been drilled or joint-ventured
- Acknowledging limited though sound cash reserves, Alara will focus its investment strategy on projects with prospects to deliver positive cash flow in the short to medium term



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# Australian Projects

## **Bigrlyi South**

- In May 2009 Alara entered into a joint venture agreement with Thundelarra Exploration (THX)
- THX has completed a ground gravity survey and acquisition of seismic data

## **Canning Well**

- 800m RC drilling completed in December 2008 to test molybdenum anomalies
- Results indicated exploration potential requiring detailed ground geophysics and drilling
- Alara exploring joint-venture opportunities for developing the manganese potential



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# Australian Projects contd.

## **Mt. James**

- 649m RC drilling completed in July 2009 to test calcrete anomalies
- Low potential to host economic uranium mineralisation
- Alara opted out of the JV tenements with Epsilon Energy and UOG

## **Roper Project, NT**

- Application filed over strong radiometric anomaly 200km east of Katherine
- Alara will target favourable structures which can potentially host large uranium bodies



# Australian Projects contd.

## Others

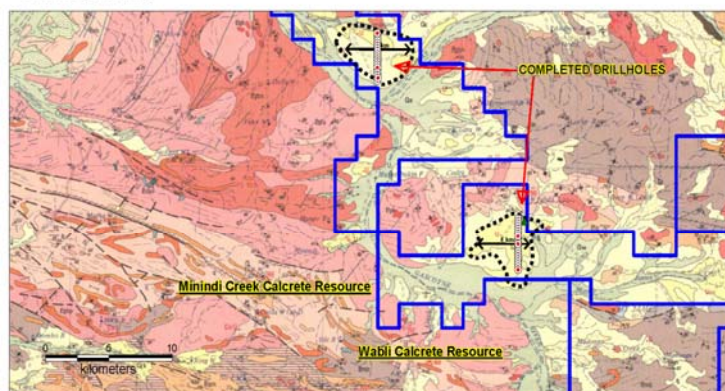
- Alara still awaiting grant of Kimberly Phosphate tenements
- King Sound tenement applications withdrawn at the traditional owners' request in view of the cultural significance and prospect of significant opposition
- Mt. Lawrence tenements surrendered as drilling results indicated no uranium potential



# Mt James Drilling

ALARA RESOURCES LIMITED

MT. JAMES PROJECT  
Calcrete Targets Drilling



Extensive review of historical data and field visits carried out by expert geophysics consultants

Earlier proposed drilling deferred in view of the limited resource potential and new targets identified for drilling

649m RC drilling in 32 holes completed targeting calcrete anomalies on Epsilon Energy JV tenements

Down-hole geophysical gamma logging carried out simultaneously on all drill holes

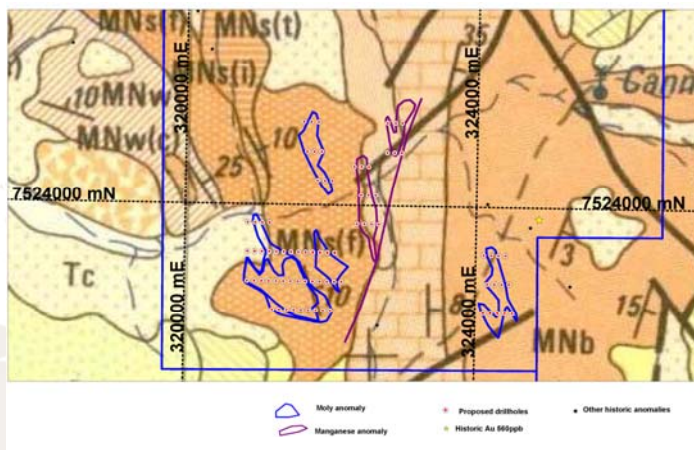
- Assessment of results indicated absence of economic uranium mineralisation
- Decision to exit the joint venture



# Canning Well Drilling



## Canning Well Drilling contd.



Following up on the geochemical assessment of maglag samples, a drilling program was carried out to test the molybdenum anomalies

800m RC drilling in 8 holes completed

Geological and geochemical evaluation indicated positive exploration potential requiring detailed ground geophysics followed by drilling

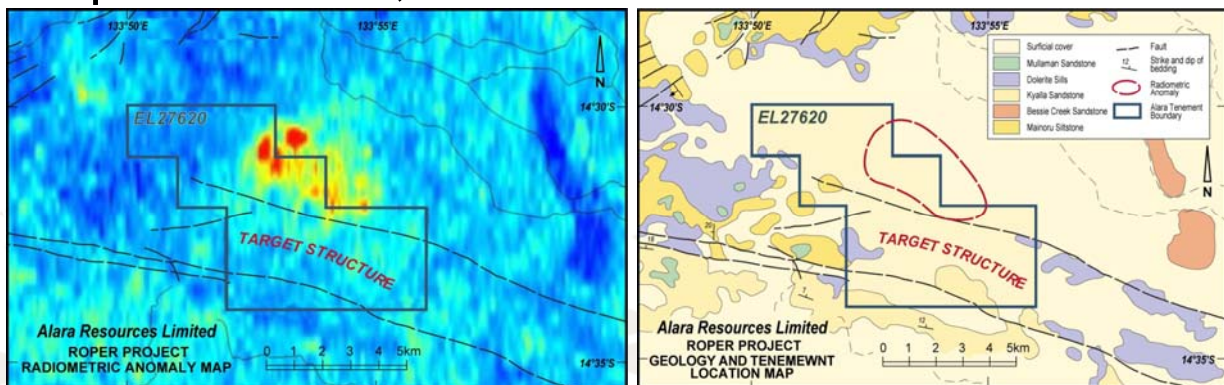
To further develop the manganese potential in the tenement, Alara is actively pursuing joint-venture discussions with potential mining partners



## Canning Well Drilling contd.



## Roper Uranium, NT



- Favourable rock types and structures
- Strong airborne radiometric anomaly
- Alara will investigate the source and structural association
- Drilling will target potential structural corridor capable of hosting large uranium bodies
- Currently awaiting grant of Exploration Licence



# International Opportunities



- Alara has reviewed and discounted a number of exploration opportunities
- Alara is currently assessing potential new opportunities in South America, North America and Africa



## Questions

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Mr Hem Shanker Madan who is a Member of The Australian Institute of Mining and Metallurgy. Mr Madan is the Managing Director of the Company. Mr Madan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code).” Mr Madan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

