

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ALARA RESOURCES LIMITED (AUQ)</b>
<b>ABN</b>	<b>27 122 892 719</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>IAN JAMES WILLIAMS</b>
<b>Date of last notice</b>	30 November 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in the name of: Ondine Investments Pty Ltd ATF Ondine Superannuation Fund
<b>Class</b>	\$0.60 (25 May 2014) Unlisted Directors' Options <sup>1</sup>
<b>Date of change</b>	26 May 2011
<b>No. of securities held prior to change</b>	-
<b>Number acquired</b>	250,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	250,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted \$0.60 (25 May 2014) Directors' Options to nominee of Director pursuant to shareholder approval on 26 May 2011

<sup>1</sup> Terms and conditions of issue are set out in a terms and conditions of issue are set out in a [Notice of Meeting and Explanatory Statement dated 15 April 2011](#) for a General Meeting held on 26 May 2011 and in an [ASX Appendix 3B New Issue Announcement lodged on 27 May 2011](#)

## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

**EXPLANATION FOR  
LATE LODGEMENT OF CHANGE IN DIRECTOR'S INTEREST NOTICE**

Having regard to ASX Listing Rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", the Company makes the following submissions in relation to the late lodgement of the Directors' Change In Director's Interest Notice:

(1) *Explain why the Appendix 3Y was lodged late.*

The Appendix 3Y was lodged late for the following reasons:

- (a) The securities were issued to a nominee of the Director and not directly to the Director;
- (b) The Company Secretary mistakenly assumed the Director did not have a relevant interest in the securities held via the nominee, as at the date of issue; and
- (c) The Company Secretary realised his mistaken assumption during finalisation of the year end accounts (which includes disclosure of a Director's relevant interest in securities in the Company in the Directors' Report).

The Director had complied with his disclosure obligations to the Company.

The Company Secretary is aware of the relevant interest rules under the Corporations Act and regards his mistaken assumption as a once-off administrative oversight on his part.

The Company notes that the issue of the unlisted \$0.60 (25 May 2014) Directors' Options to the Director (or his nominee) was approved by shareholders at a general meeting held on 26 May 2011 and was accordingly known to shareholders and the market.

(2) *What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?*

The Company has entered into a disclosure agreement with each Director which sets out the obligations of the Director in relation to disclosure of changes in interests held in the Company's securities, including the requirements for disclosing information required for completion and lodgement of Appendix 3Y with ASX within the time limits prescribed under the ASX Listing Rules.

Each Director is provided with a copy of the Company's "Share Trading Policy" which sets out the requirements in relation to trading in securities and disclosure of securities transactions to the Company.

These documents stipulate the responsibilities of each Director in relation to ensuring the Company is able to meet its disclosure obligations under ASX Listing Rule 3.19A.

The Company Secretary is aware of the Company's and each Directors' disclosure obligations in relation to changes in Directors' interest in securities in the Company.

(3) *If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?*

The Company considers the current arrangements to be adequate to ensure future compliance with ASX Listing Rule 3.19A.

Victor Ho  
Company Secretary