

ASX / MEDIA RELEASE

13 January 2025

Alara's Oman JV Commences Diamond Drilling Program at Al Wash-hi Mine

Alara Resources Limited (ASX:AUQ) (**Alara** or the **Company**) is pleased to provide an update on its joint venture company, Al Hadeetha Resources' Al Wash-hi Majaza copper-gold mining project in Oman. Alara holds a 51% interest in the joint venture.

Key Highlights

- AHRL has commenced a diamond drilling program of up to 7000 metres at the Al Wash-hi Majaza Copper-Gold mine in Oman.
- The drilling program combines both infill and step-out drilling.

Alara's JV joint venture company, Al Hadeetha Resources LLC (**AHRL**) has commenced a diamond drilling program of up to 7,000 metres at the Al Wash-hi Majaza Copper-Gold mine. The program aims to upgrade and expand the current mineral resources at the project, combining both step-out and infill diamond drilling.

Drilling Program Overview

- **Infill Drilling:**
 - Focused on increasing geological confidence and delineating the orebody configuration with more precision.
 - Approximately 3,000 metres of drilling planned for gap areas.
 - Current copper resources stand at 12.4 million tonnes in the indicated category and 3.7 million tonnes in the inferred category.
- **Step-Out Drilling:**
 - Approximately 4,000 metres of drilling will target potential mineralisation continuities down-dip and along potential strike extensions.
 - The objective is to increase the mineral resources at the mine and potentially convert some or all of them into reserves, thereby extending the life of the mine.

(There has been insufficient exploration at this stage to determine whether there will be an increase in the currently estimated mineral resources at the Al Wash-hi Mine. It is uncertain whether the planned drilling program outlined in this announcement will result in any increase to those estimated mineral resources.)

Geological Context

The Al Wash-hi project is underlain by the Samail Ophiolites within the Hawasina nappes, appearing at the front of the Samail Nappe in Jabal Al Hammah and as windows in Wadi Andam and Wadi Musfa. Late Tertiary-Quaternary sediments cover parts of the area, marking the emplacement end of the

Hawasina and Samail nappes. The structurally complex area has limited geological outcrops. Mineralisation occurs within a sequence of pillow basalts and red siliceous hydroclastics (interstitial sediments to pillows) with chalcopyrite and pyrite commonly brecciated.

The mineralisation depth currently extends to 200 metres from the surface however the orebody remains open at depth. The attached map shows the general geology of the Al Wash-hi mine along with existing and proposed drillhole locations. The planned drilling aims to explore deeper levels and test mineralisation continuity beyond the currently explored depth. The proposed new drill holes will be inclined, thus enabling both the testing of areas outside those covered by existing drill holes and beneath them.

Drilling Partner

The drilling program has been awarded to Alara Resources LLC (**ARL**), an Omani mineral exploration services joint venture company with extensive experience in the Middle East. Alara holds a 35% interest in ARL.

Existing Mineral Resource

The table below sets out the existing mineral resources at the Al Wash-hi mine.

Resource	Tonnes (m)	Cu %
Indicated	12.4	0.89
Inferred	3.7	0.79
Total	16.1	0.87

Mineral resources summary – 0.25% Cu cut-off grade

JORC Code Information

*Summaries of mineral resources in this announcement are summaries of the Company's previous public reports of those matters, being ASX announcements dated 15 December and 19 September 2016 (**Previous Public Reports**). The Previous Public Reports were prepared in compliance with the JORC Code 2012 edition. The Company is not aware of any new information or data that materially affects the information about any mineral resource included in a Previous Public Report, except to the extent (if any) that a later Previous Public Report has modified an earlier Previous Public Report.*

The Company confirms that all material assumptions and technical parameters underpinning the estimates of mineral resources in the previous Public Reports continue to apply and have as not materially changed. The form and context in which the findings of the competent person (as defined in the JORC Code) on which the Previous Public Reports were based have not been materially modified when repeated in this Report.

The information in this announcement that relates to mineral resources are based on, and fairly represents, information and supporting documentation prepared by Mr Manish Tomar (MAusIMM). Mr Tomar is an employee of AHRL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the JORC Code, 2012 edition. Mr Tomar approves and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

ENDS

This announcement is authorised by:

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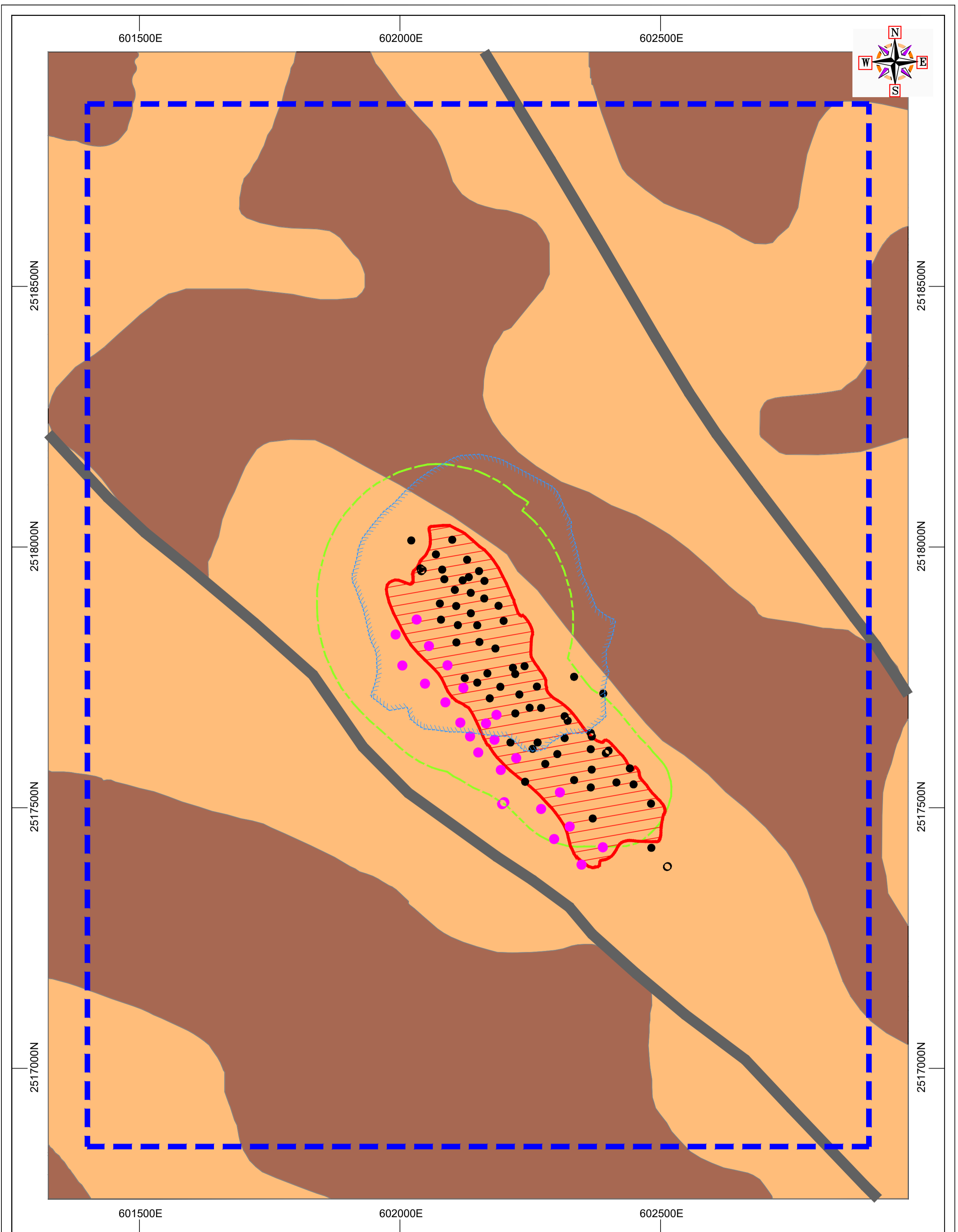
About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is managing the copper-gold mining and processing facilities. The Company is also seeking to continuing exploration activities at its other Oman projects such as the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, Block 8 exploration license under Awtad Copper JV and recently awarded concessions over Block 22B in Oman.


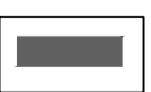



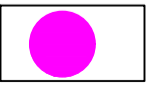
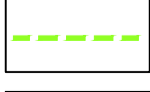


Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.



MAP SHOWING THE EXISTING & PROPOSED BOREHOLES AT WASHI-HI MJAZZA MINE

legend

	a: altered lithologies		Fault
	SEh: basalt, andesite, trachyandesite, umber, pyritic limestone		Ore Body
	Mining Lease		Proposed Borehole
	Ultimate pit Limit		Completed Borehole
	Present Pit Boundary		

WGS84_utm
Metres

