

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALARA RESOURCES LIMITED (ASX: AUQ)
ABN	27 122 892 719

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	HRH Prince Abdullah bin Mosaad bin Abdulaziz Al Saud
Date of last notice	31 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable	Not applicable
Date of change	16 January 2014	16 January 2014
No. of securities held prior to change	-	-
Class	Unlisted \$0.10 (15 January 2016) Director's Options (with an exercise price of \$0.10 and expiring on 15 January 2016)	Unlisted \$0.15 (15 January 2016) Director's Options (with an exercise price of \$0.15 and expiring on 15 January 2016)
Number acquired	10,000,000	10,000,000
Number disposed	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-	-
No. of securities held after change	10,000,000	10,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options to the Director pursuant to shareholder approval at a General Meeting held on 16 January 2014 (refer Notice of General Meeting and Explanatory Statement dated 18 November 2013 and released on ASX on 12 December 2013)	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable