

ASX/MEDIA RELEASE

Tuesday, 29 October 2013

Appointment of Director

Perth: Alara Resources Limited (ASX: AUQ) (**Alara**) is pleased to announce the appointment of His Royal Highness Prince Abdullah bin Mosaad bin Abdulaziz Al Saud to the Board of Alara Resources as a Non-Executive Director.

HRH Prince Abdullah's appointment is the culmination of Alara's endeavours to appoint a commercially experienced and highly regarded Saudi Arabian national to the Board in order to strengthen its presence in Saudi Arabia, where the Company has recently completed a DFS on its flagship Khnauguiyah Zinc-Copper Project and is now in a position to secure project financing inclusive of an application to the [Saudi Industrial Development Fund](#) (SIDF).

HRH Prince Abdullah is keen to be a part of and to assist in the advancement of the Khnauguiyah Project. HRH feels the development of this Project is of strategic importance to the country in terms of support of the nation's mining industry as well as for local industry, expertise and workforce. HRH wishes to get a first-hand knowledge of the mining industry and promote it in Saudi Arabia as a diversification from the oil and gas sector.

**His Royal Highness
Prince Abdullah bin Mosaad bin Abdulaziz Al Saud**
BEng. (Industrial) (Hons), MEng.
Age 47

HRH Prince Abdullah is a prominent self-made Saudi businessman and industrialist.

Prince Abdullah is the Chairman of [The Saudi Paper Manufacturing Company](#) (SPM) which he established in 1989 and floated on the Saudi Stock Exchange ([Tadawul](#)) in 2006 – [SPM](#) has one of the largest waste paper collection, recycling, manufacturing and converting (consumer tissue paper products) operations in the Middle East with SAR800m annual turnover and a SAR1.3b market capitalisation.



HRH has a passion for football, English and NFL and is an avid fan of fantasy football. HRH served as President of 37 time Saudi Arabian football champions Al Hilal between 2002 and 2004 in September 2013, expanded his passion by acquiring a 50% stake in English League Club Sheffield United where he is now Co-Chairman.

Welcoming His Royal Highness Prince Abdullah to the Board, Alara Chairman, Mr Ian Williams AO said:

“Alara is very fortunate to have such a trusted local advocate on the Board to represent the Company’s interests in Saudi Arabia and advise the Board and Management Team overall - at an important stage in Alara’s development as the Company embarks on its plan to transition to a base metals producer in Saudi Arabia post the completion of the Khnaiguiyah DFS.

Alara hopes to draw upon HRH Prince Abdullah’s local expertise to advise and assist the Khnaiguiyah joint venture generally and potentially to assist in securing project finance locally/regionally and various regulatory approvals required for Khnaiguiyah mine development.

On behalf of the Board of Directors, I welcome HRH Prince Abdullah to Alara Resources and look forward to his contributions toward the successful development of the Khnaiguiyah Project.”

– ENDS –

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based minerals exploration and mine development company with a diverse portfolio of projects in Saudi Arabia and Oman. Alara has recently completed a Definitive Feasibility Study (DFS) on its flagship Khnaiguiyah Zinc-Copper Project in Saudi Arabia and a Scoping Study (SS) on its Daris/Washihi Copper-Gold Projects in Oman. The Company is now transitioning towards establishing itself as an emerging base and precious metals mine development and production company.

For more information, please visit: www.alararesources.com.