# Annual General Meeting

**Perth, Western Australia**

**6th November 2008**

Shanker Madan – Managing Director

## Alara Resources Limited

An international energy and resources Company

Strategic mineral assets

Advanced targets

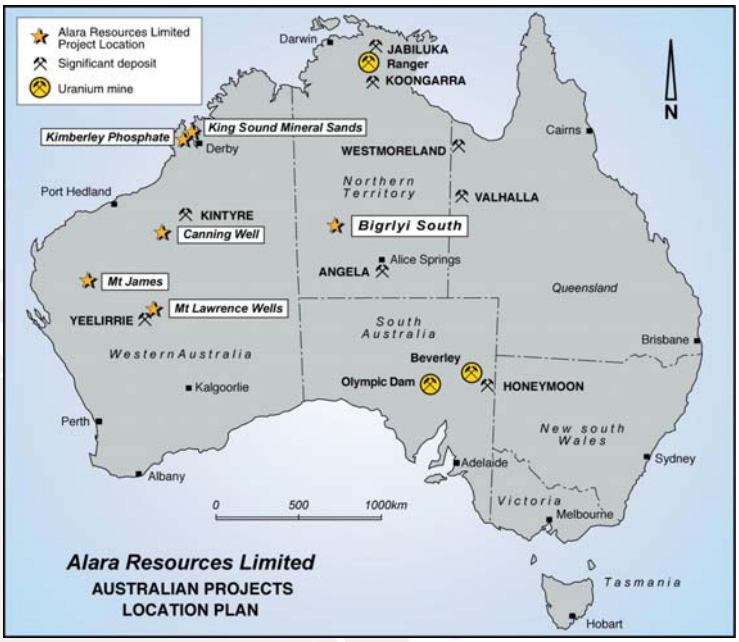
Key portfolio of landholdings

Global demand

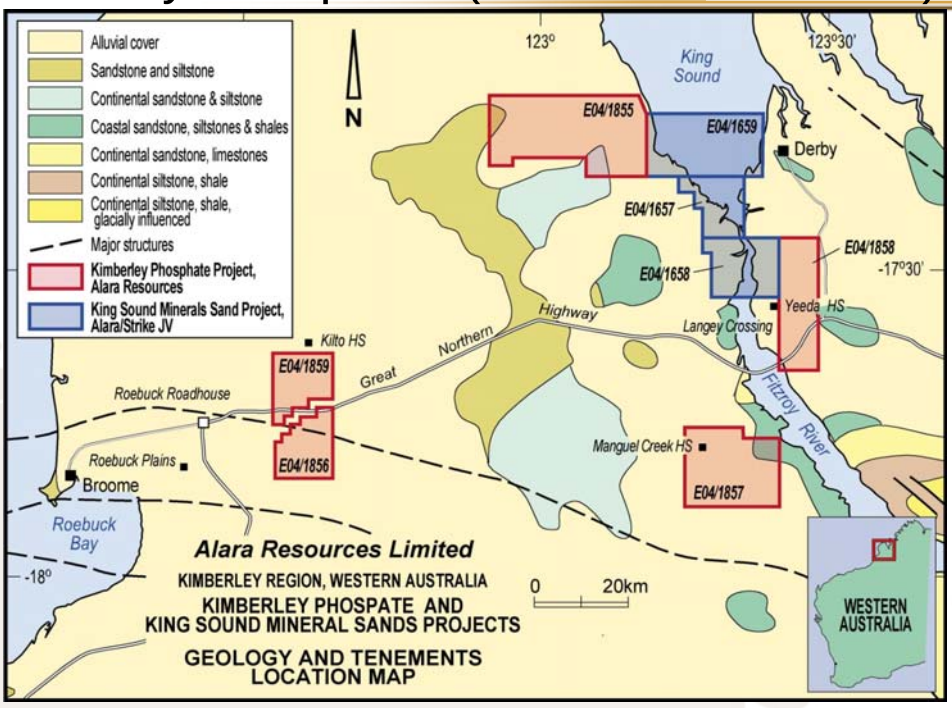
Strong Cash position ($8.15 million as of 31/10)

# Australian Projects

- Bigrlyi South
- Mt James
- Mt Lawrence Wells
- Canning Well
- Kimberley Phosphate
- King Sound Mineral Sands



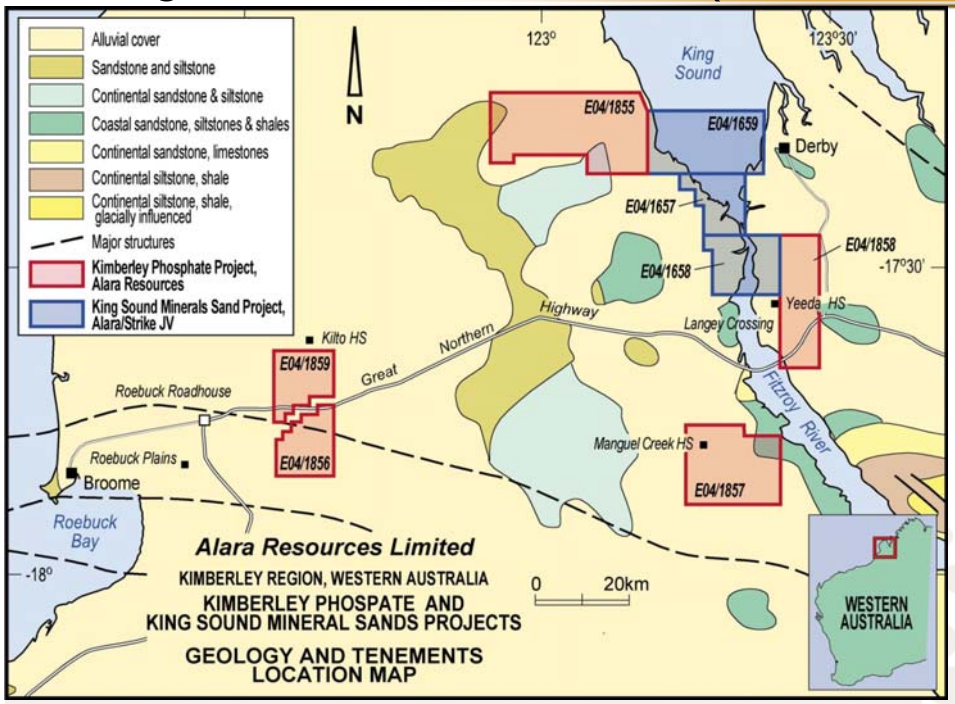

## Kimberley Phosphate (in red - 100% Alara)




Historical Reports of anomalous Phosphate occurrences (up to 17.8% $P_2O_5$)within Alara's tenements in the Kimberley Region of W.A.

Currently awaiting granting of Exploration Licences.

# King Sound Mineral Sands (in blue - 70% Alara)

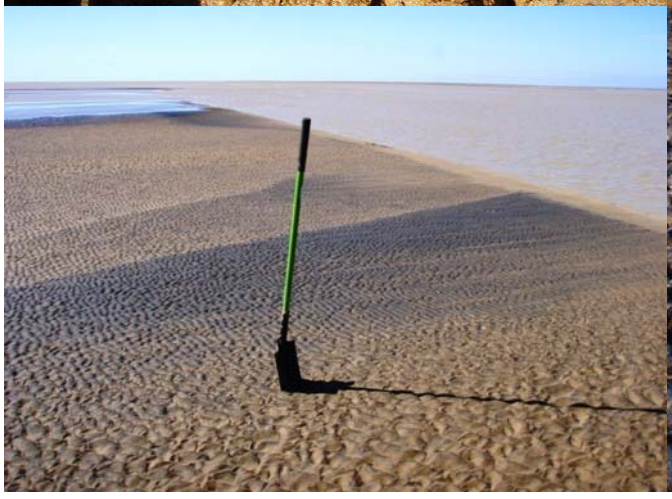



Primary target minerals are:

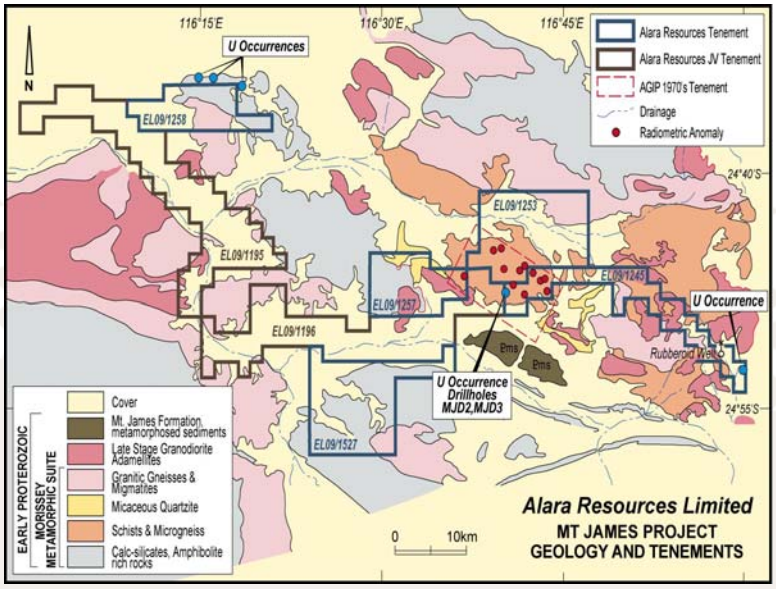
- Ilmenite
- Zircon
- Rutile
- Magnetite

Historical Reports of significant Mineral Sands occurring within Alara's King Sound tenements.

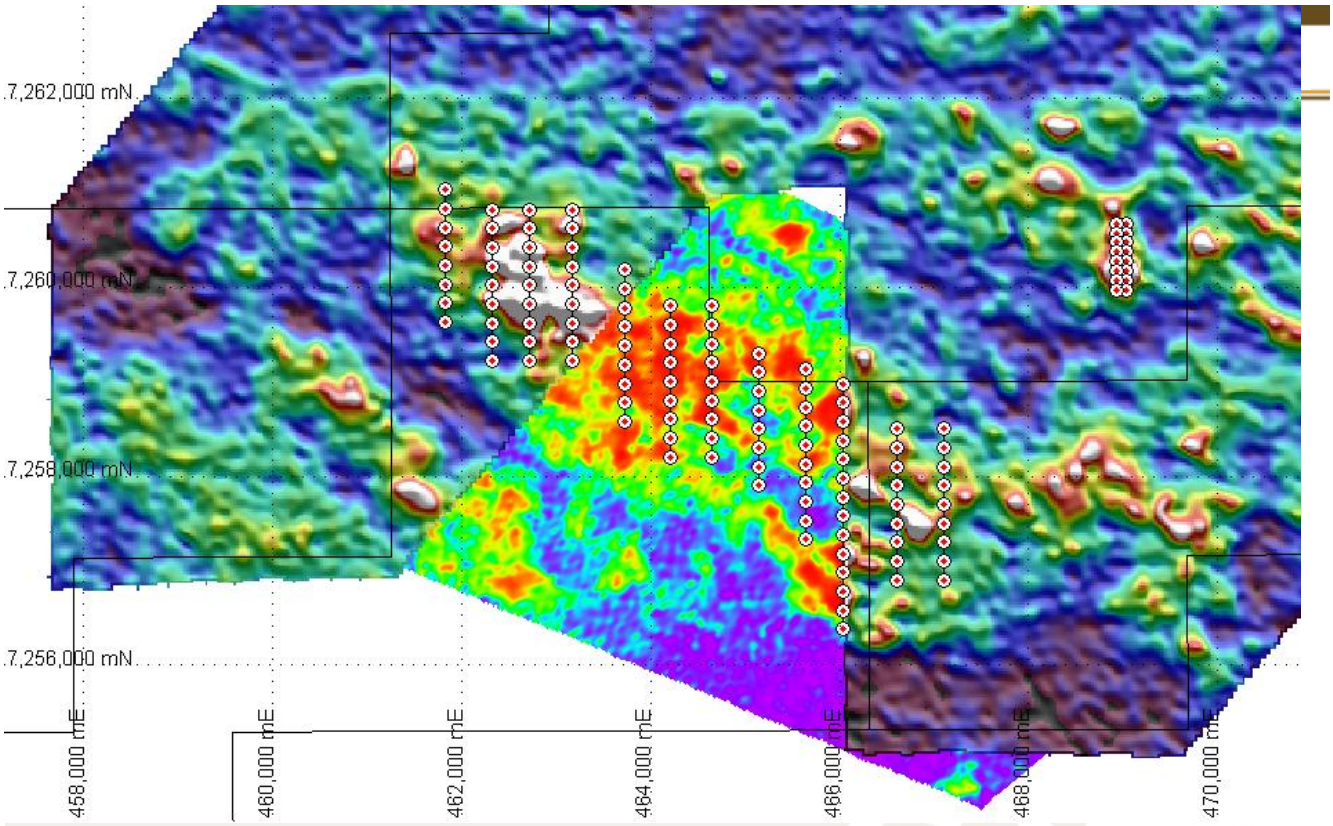
Currently awaiting granting of Exploration Licences.

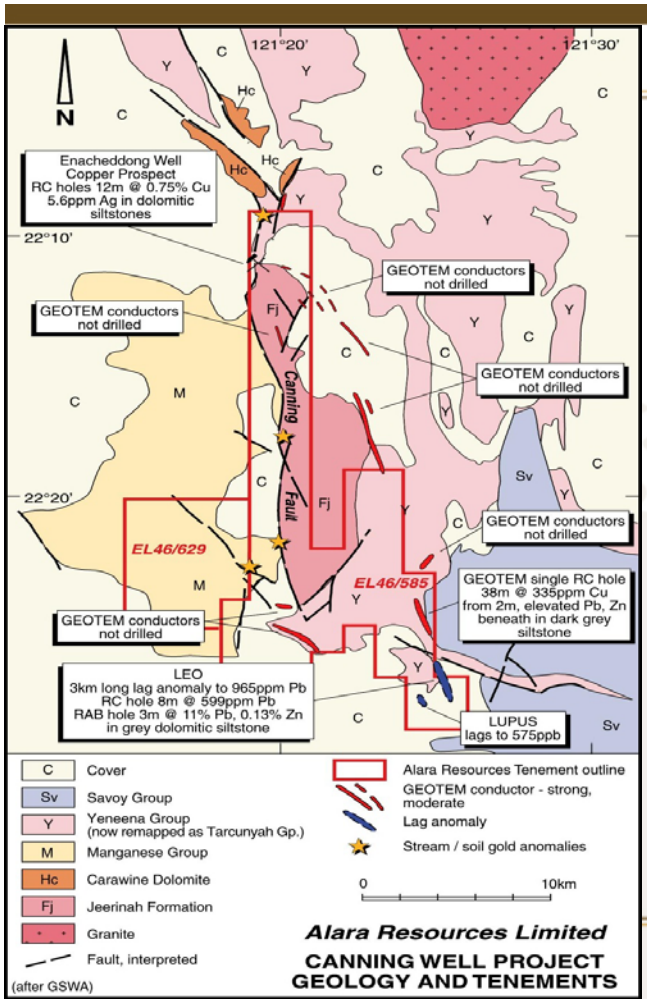
# Mt James




- Conducting heritage survey for permission to drill 2000 m in November
- Shallow carnotite mineralisation in lateritic profile identified
- Deeper uraninite mineralisation in pegmatitic veins in the gneissic rocks – vein type deposits
- 0.17% $U_3O_8$ for 0.2m at 69.5m in a diamond core hole
- Detailed airborne radiometric survey completed.




# Canning Well



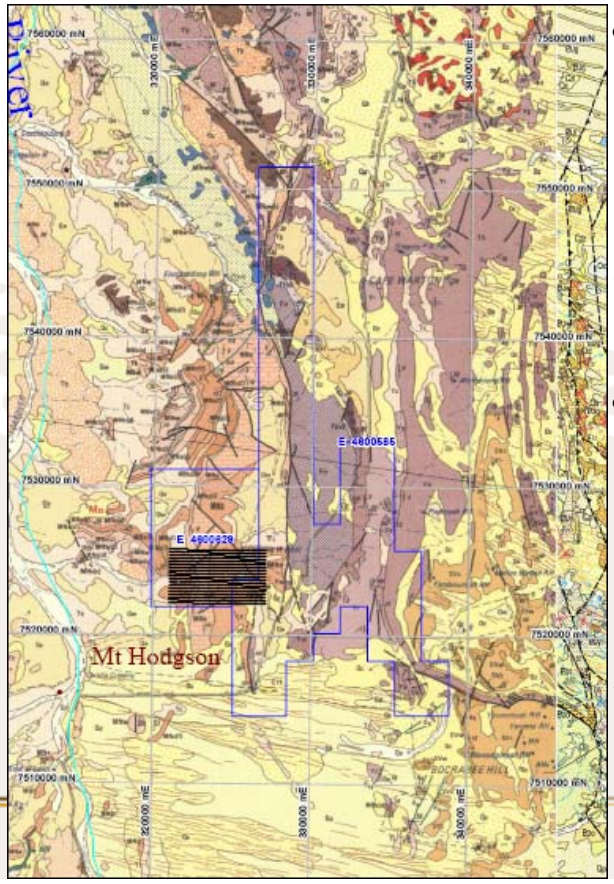

AUQ's Tenements:
EL46/629 and ELA46/585

Location:
110km SW of Telfer and 80km west of Kintyre

Potential Target Mineralisation:
Uranium, gold, base metal and Mn targets

Geology
Proterozoic rocks (Mn Group, Tarcunyah Group, Yeneena Supergroup and Savory Group) dominate with Achaean rocks present. The Manganese Group

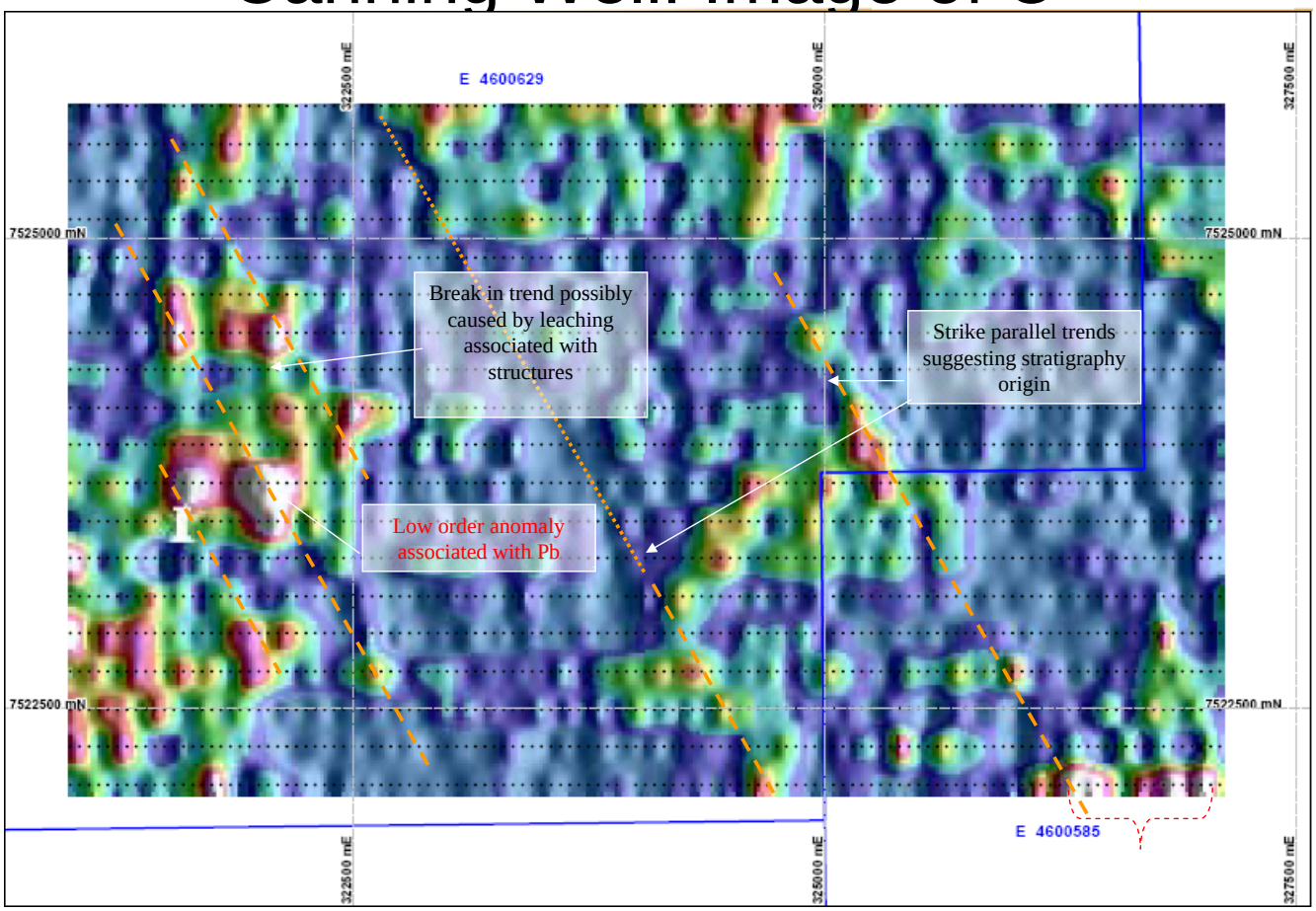
## Canning Well – Recent Mag/lag geochemical survey results



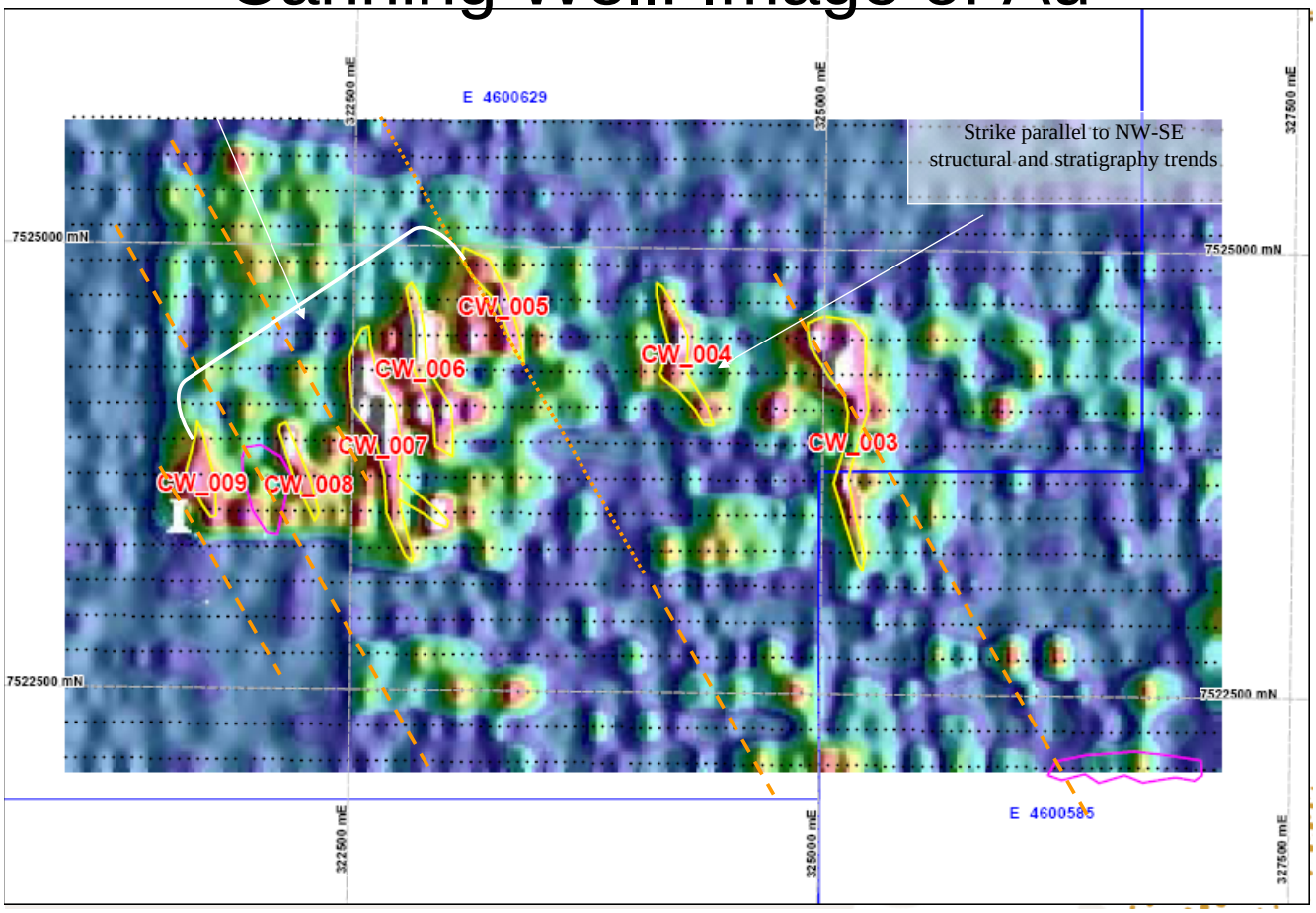

- Maglag sampling program identified anomalous base metals zonesas well as a high priority Manganese anomaly traced over 3.5km
- Heritage survey planned to take place in November in order to seek approval to drill 2000m

← Location of the mag/lag survey area (black)

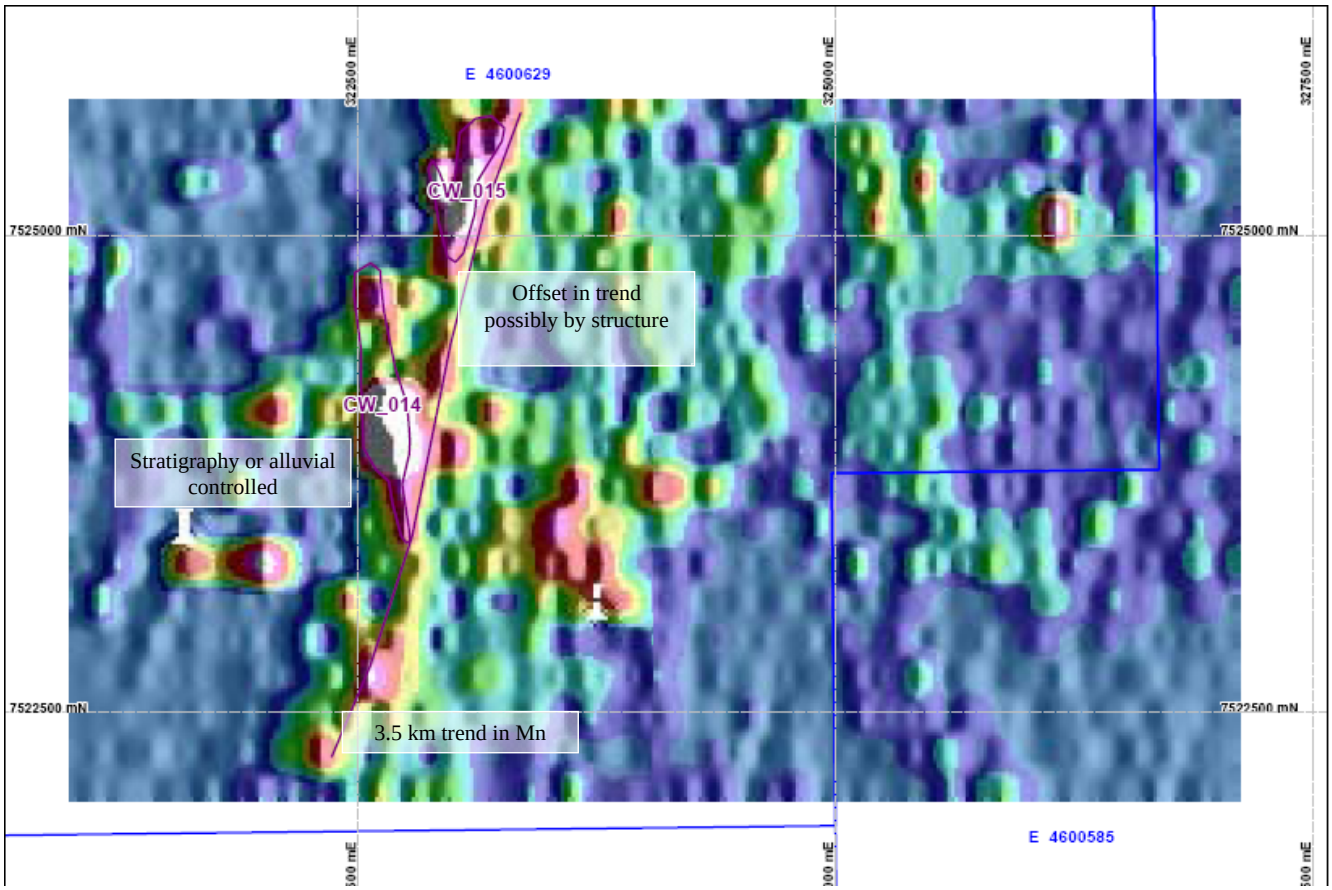
## Canning Well: Image of U



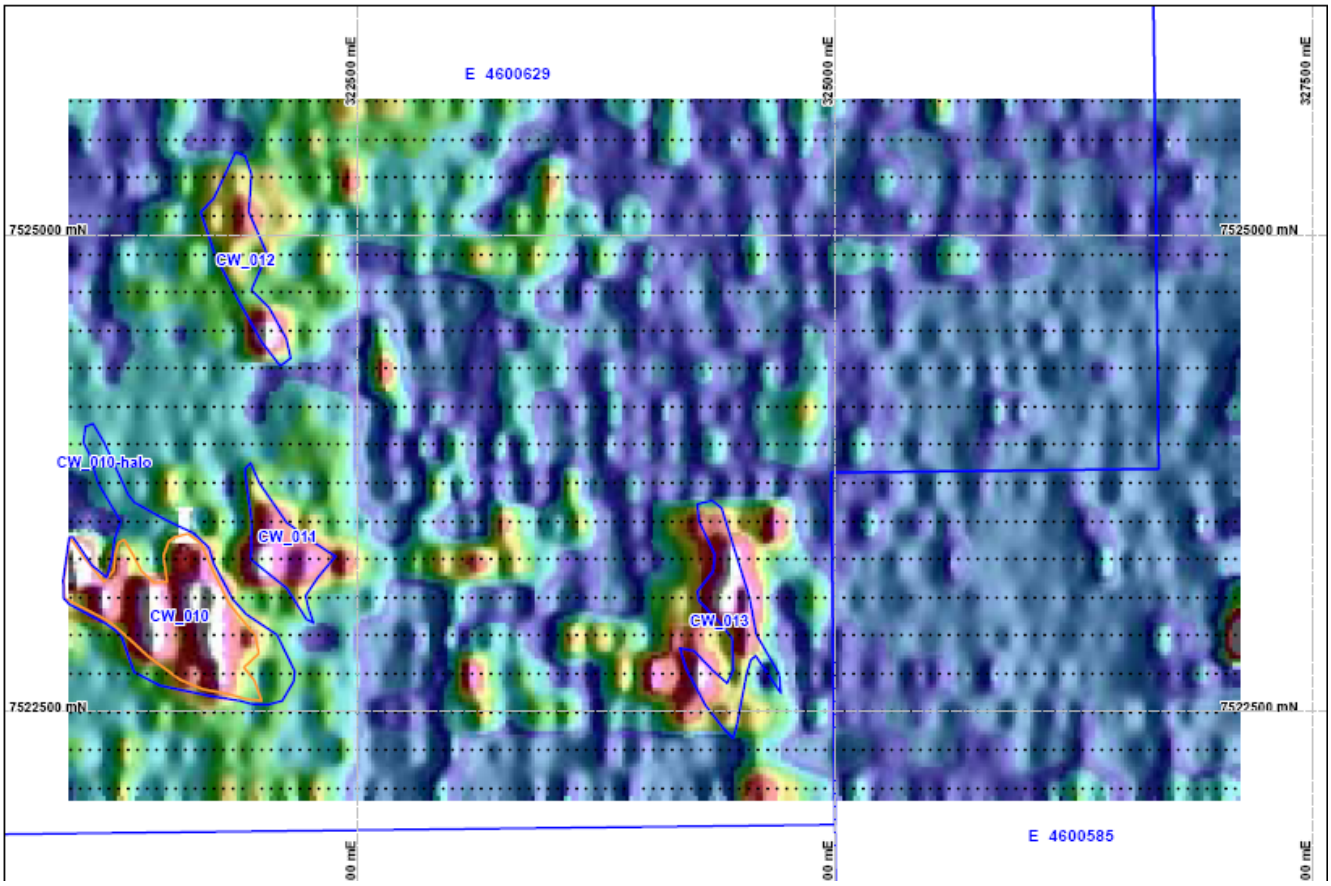
# Canning Well: Image of Au

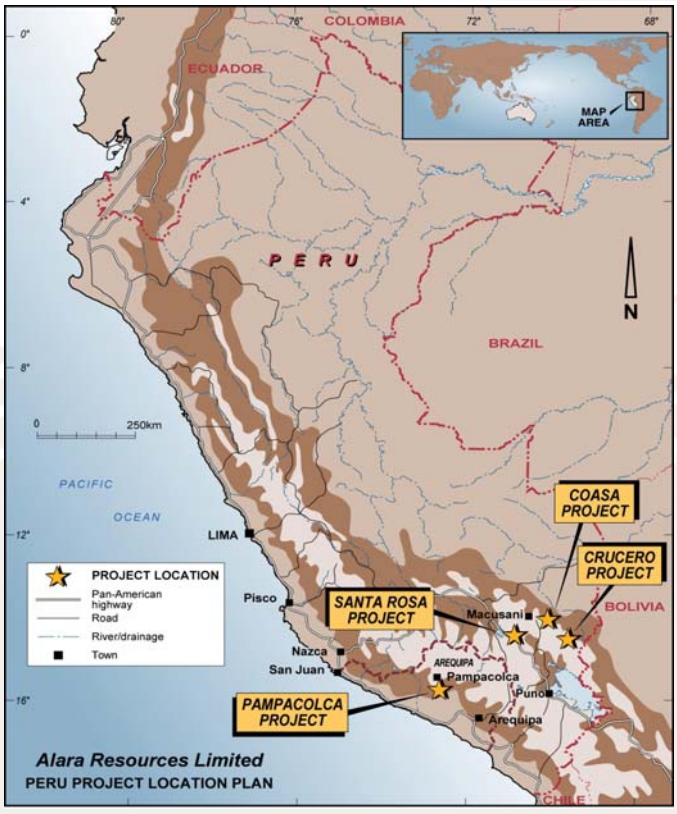



# Canning Well: Image of Mn



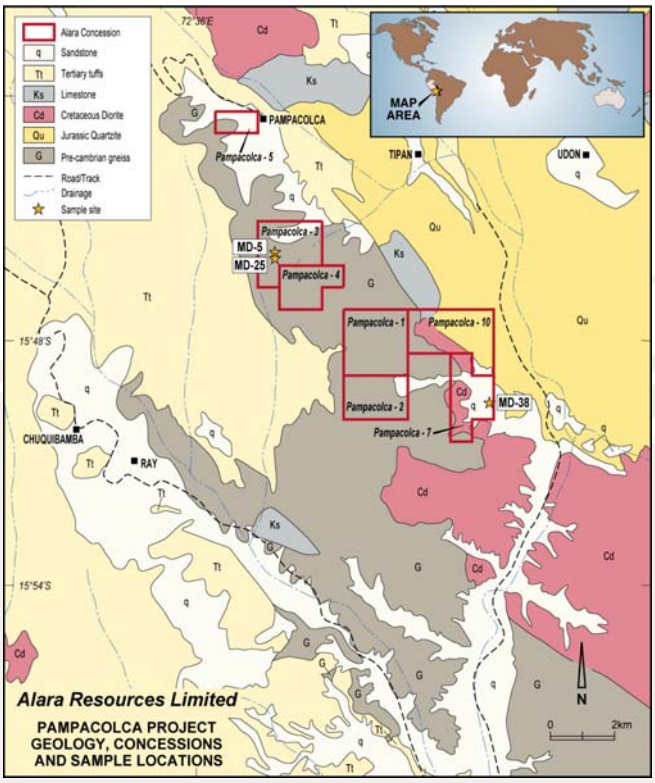
# Canning Well: Image of Mo




## Peruvian Projects

- Pampacolca
- Crucero
- Santa Rosa
- Coasa




# Pampacolca

- Historical sampling reported 0.82% uranium oxide ($U_3O_8$)
- Regional Exploration program conducted
- Proposed forward work programme - based on results

# Crucero... continued

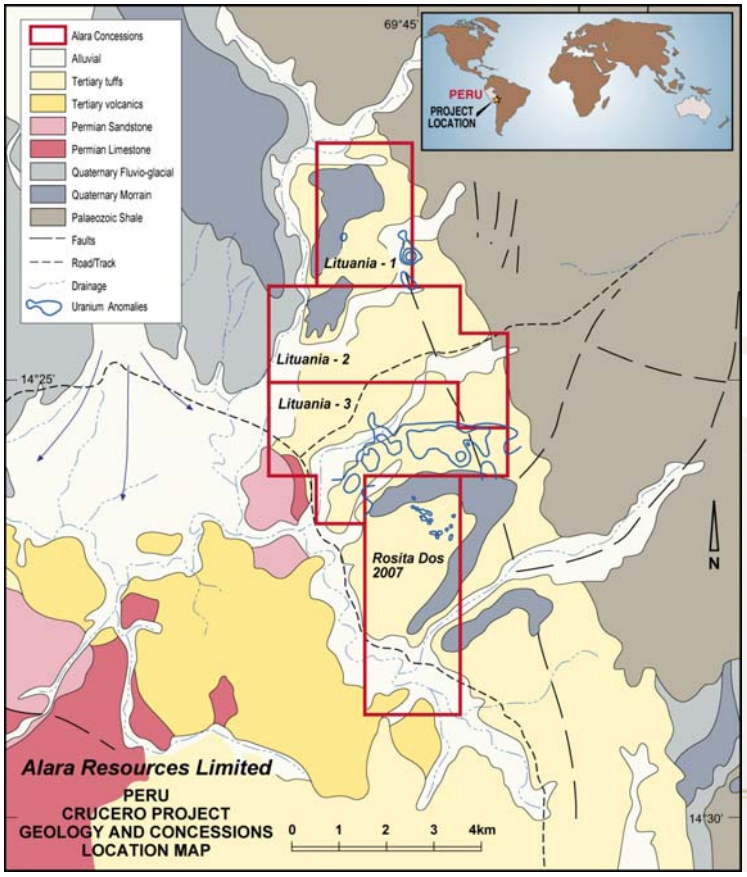
Targeting rhyolitic tuffs and ash flows – which host several known uranium occurrences in the district.

Uranium is concentrated in structures along fractures and faults within the volcanic tuffs.

AUQ project area is 500m along strike from the uranium (autinite) occurrences inspected and trench sampled by IPEN in the 1980's.


Rhyolitic tuff fill the Picotani basin (view to the West)

# Crucero Uranium Project

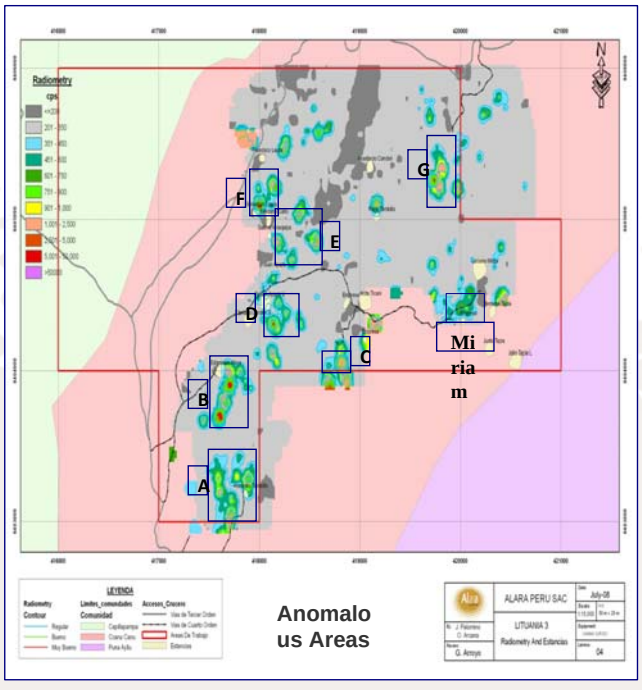



-4 Concessions totalling 4100 hectares

-Mapping and ground radiometrics survey completed

-Detailed radiometric survey outlined anomaly over 3 km strike length.

# Crucero Uranium Project

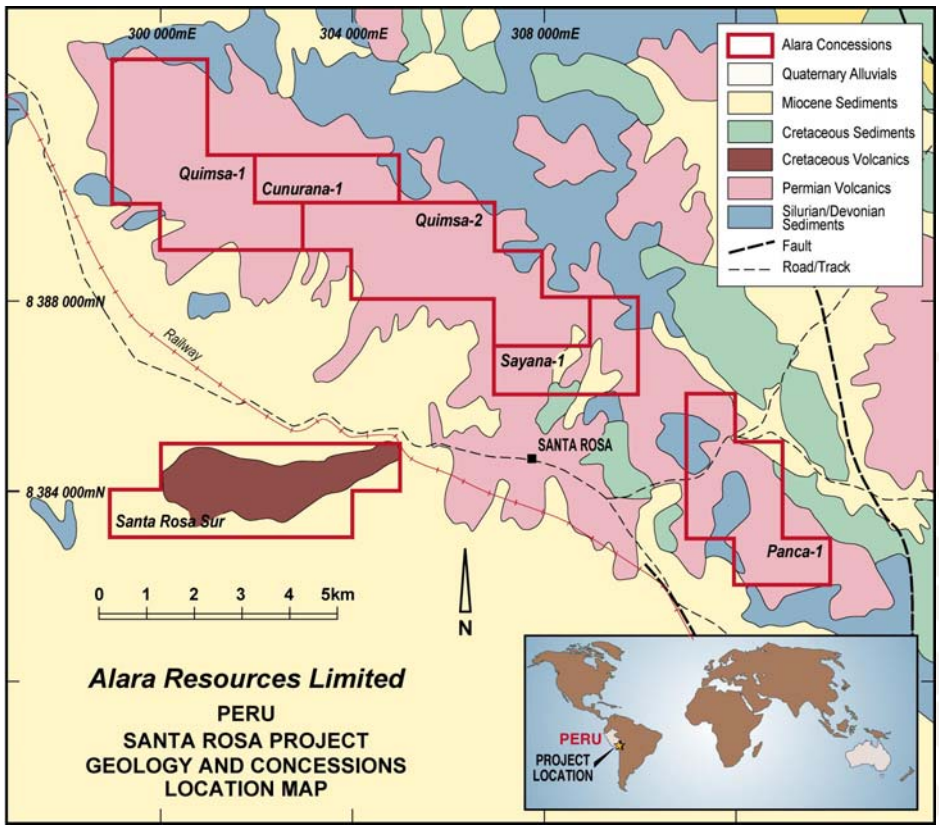



-Lituania 3- most advanced

-10m x 10m grid radiometirc survey (hot spots) has been completed over 7 anomaly areas

-2000m drilling planned on the spots
-Community approvals have been obtained
-Drilling will commence as soon as a rig is aavilable

# Santa Rosa Uranium Project



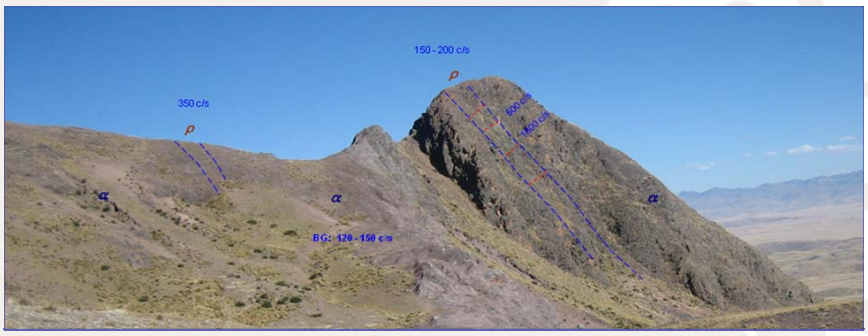

# Santa Rosa... continued

6 concessions = 4400Ha.

Rhyolitic lava flows lie adjacent to an unconformity carbonaceous slates.

The lavas are the main targets for uranium mineralisation. Mineralisation is also associated with the unconformity.

Large geochemical anomalies of over 200ppm uranium have been reported by IPEN from chip samples adjacent to the unconformity in the region.




Volcanic sequence of Mitu - rhyolites (***r***) inserted in andesites (***a***)

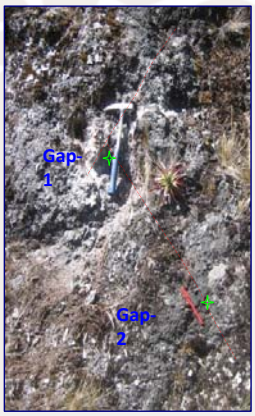
# Coasa

11 concessions = 9600Ha.

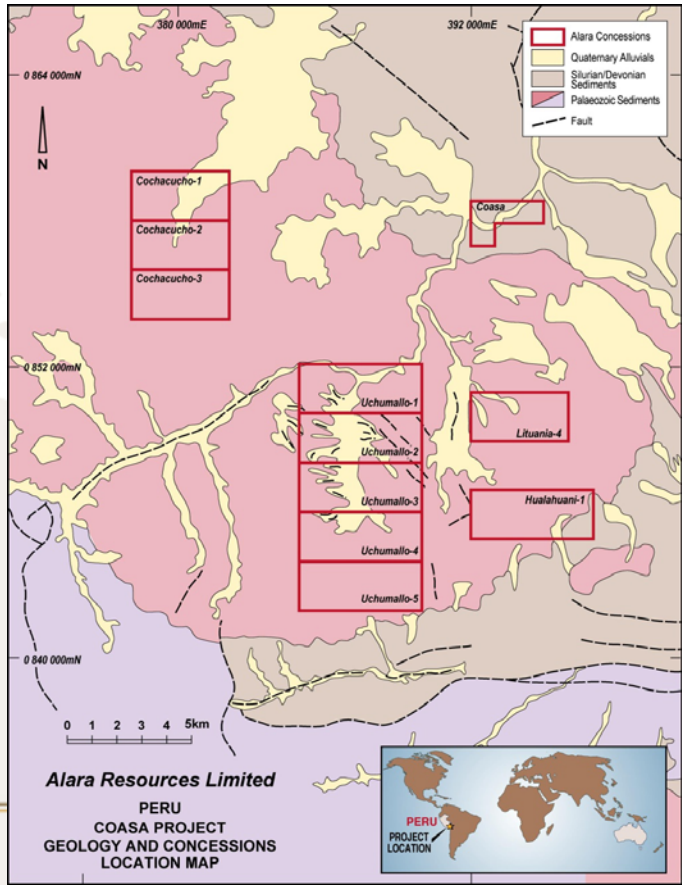
Coasa Granite is well exposed throughout project area., with numerous mafic dykes and veins.

Veins and dykes in the granite are anomalous in uranium.

Historical IPEN sample reported 0.19% uranium.




Crosscut of fractures - hydrothermal alteration visible; possible occurrence of pitchblende




## New Opportunities

**Currently investigating numerous opportunities in a range of commodities and countries.**

**Strong cash position to facilitate the acquisition of high quality potential projects.**

# QUESTIONS ?

Visit our website – www.alararesources.com.au
- for corporate information for shareholders and investors

Register your email address to receive AUQ announcements and releases
-Email your details to info@alararesources.com.au

*-The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Mr Hem Shanker Madan who is a Member of The Australian Institute of Mining and Metallurgy. Mr Madan is the Managing Director of the Company. Mr Madan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code)." Mr Madan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*