

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

16 March 2009

**Alara Resources Limited**

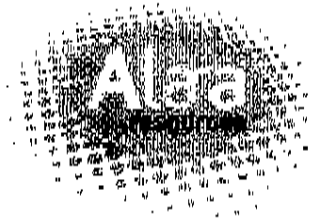
## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Alara Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending lodgement of the Company's Half Year Accounts.

Security Code:       AUQ  
                          AUQO

Kerrie Papamihail

**Assistant Manager Issuers, Perth**



**Alara Resources Limited**  
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16 March 2009

ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Attention: Ms Kerrie Papamihail  
Companies Advisor

By Facsimile: 9221 2020

Dear Ms Papamihail,

**REQUEST FOR VOLUNTARY SUSPENSION  
ALARA RESOURCES LIMITED (AUQ OR ALARA)**

We note the following matters in relation to the Company's Directors' Report, financial report and auditor's review report, for the half year ended 31 December 2008 (**Half Year Reports**) which are due to be lodged on ASX on 16 March 2009:

- The Alara consolidated group includes a Peruvian subsidiary - Alara Perú S.A.C.;
- The financial statements of Alara Perú S.A.C. are currently still being audited in Peru and will not be finalised by close of business today; and
- As such, Alara and Alara's Australian auditors are unable to complete the review of Alara's Half Year Reports, by close of business today.

We therefore request a voluntary suspension in relation to the Company's listed securities (AUQ shares and AUQO options) to allow for additional time (anticipated to be within ~2 business days) for Alara's Peruvian and Australian auditors to complete their audit/review of Alara's Half Year Reports.

The following information is provided in relation to this suspension request pursuant to Listing Rule 17.2:

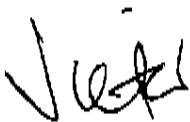
(1) Reasons for the suspension	As a consequence of a delay in the completion of the audit of Alara's Peruvian subsidiary - Alara Perú S.A.C. - causing a delay in the completion of the review of Alara's Half Year Reports, which are due to be lodged on ASX on 16 March 2009.
(2) Length of suspension	Until commencement of trading on the day after the Company's Half Year Reports are lodged on ASX - the Company expects this to occur within the next 2 business days



20090316 AUQ Request for Voluntary Suspension.doc

(3) Events expected to happen to end the suspension	Upon the release of the Company's Half Year Reports referred to in (1)
(4) Reasons why the suspension should not be granted	AUQ is unaware of any reasons why a suspension should not be granted
(5) Any other information necessary to inform the market about the suspension	AUQ does not have any other information necessary to inform the market about the suspension, pending the release of an announcement referred to in (1)

Yours Sincerely,



Victor Ho  
Company Secretary