



Alara Uranium Limited
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MARKET ANNOUNCEMENT

Share Capital Structure

The Company's IPO Prospected dated 3 April 2007 (**Prospectus**) successfully closed on 9 May 2007 with applications received of nearly \$27 million, well in excess of the maximum issue of \$10 million.

40 million shares (at \$0.25 each raising \$10 million gross) were allotted to applicants on 18 May 2007 and Issuer Sponsored Holding Statements, notices to CHESS Sponsored holders and refund cheques will be despatched to applicants later today.

ASX has confirmed quotation of the Company's shares on issue after completion of the IPO and the share sale agreements to acquire Strike Resources Limited and Orion Equities Limited's uranium interests in Peru, the Northern Territory and Western Australia.

Alara currently has the following securities on issue:

	To be Quoted	Subject to Escrow	Total
Fully paid ordinary shares	40,275,000	40,225,000 ¹	80,500,000

A shareholder distribution schedule and list of top 20 shareholdings is attached.

Further information:

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1 Escrowed shares comprise:

- (i) 4,488,750 shares held by related parties and promoters (founding shareholders) escrowed for 24 months from the date of official quotation of Alara's shares on ASX;
- (ii) 736,250 shares held by unrelated founding shareholders escrowed for a period of 12 months from their issue date on 6 December 2006;
- (iii) 28,750,000 vendor shares issued to Strike Resources Limited pursuant to settlement of the Strike Uranium and Peru Sale Agreements, as defined in the Prospectus, escrowed for 24 months from the date of official quotation of Alara's shares on ASX; and
- (iv) 6,250,000 vendor shares issued to Orion Equities Limited pursuant to settlement of the Hume Sale Agreement, as defined in the Prospectus, escrowed for 24 months from the date of official quotation of Alara's shares on ASX.



DISTRIBUTION OF ORDINARY FULLY PAID SHARES

Spread	of	Holdings	Number of Holders	Number of Units	% of Total Issue Capital
1	-	1,000	-	-	-
1,001	-	5,000	-	-	-
5,001	-	10,000	798	6,451,800	8.0%
10,001	-	100,000	422	14,802,616	18.4%
100,001	-	and over	65	59,245,584	73.6%
Total			1,285	80,500,000	100%

TOP TWENTY ORDINARY FULLY PAID SHAREHOLDERS

Rank	Shareholder	Total Shares	% Issued Capital
1 *	Strike Resources Limited	28,750,000	35.7%
2 *	Orion Equities Limited	8,335,699	10.4%
3	Lisa Shallard and Linda Sala Tenna	2,050,000	2.5%
4	National Nominees Limited	2,037,200	2.5%
5	Classic Capital Pty Ltd	2,069,600	2.6%
6	Ms Rosanna De Campo	1,200,000	1.5%
7	Database Systems Limited	973,912	1.2%
8	Pater Investments Pty Ltd	882,800	1.1%
9	Cityside Investments Pty Ltd	925,000	1.1%
10	Mannheim Investments Pty Ltd	725,000	0.9%
11	Sunshore Holdings Pty Ltd	724,400	0.9%
12	Renmuir Holdings Limited	578,053	0.7%
13	Katana Capital Limited	515,200	0.6%
14	Katana Equity Pty Ltd	500,000	0.6%
15	Blue Crytsal Pty Ltd	485,600	0.6%
16	Dr Salim Cassim	484,400	0.6%
17	Talex Investments Pty Ltd	466,000	0.6%
18	Nefco Nominees Pty Ltd	412,000	0.5%
19	HSBC Custody Nominees (Australia) Limited	375,000	0.5%
20	Mrs Jane Wallace	280,000	0.3%
Total		52,769,864	65.40%

* Substantial shareholders of the Company