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Thursday, 21 April 2011

MARKET ANNOUNCEMENT

Completion of Tranche 1 \$6.48 Million Share Placement and Updated Top 20 Shareholders

Alara Resources Limited is pleased to confirm that it has completed a \$6.48 million placement of 18 million shares at \$0.36 per share to a range of professional and institutional clients of Petra Capital Pty Ltd.

This completes Tranche 1 of a \$30.24 million / 84 million shares capital raising announced by the Company on 14 April 2011¹.

Tranche 2 of 66 million shares (to raise \$23.76 million) will be issued subject to shareholder approval at a general meeting scheduled for 26 May 2011.

An updated Shareholder Distribution Schedule and Top 20 Shareholders' Listing is attached to this market announcement.

Further information:

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¹ Refer Alara market announcements dated 14 April 2011 and entitled "[Completion of \\$30 Million Capital Raising](#)"



DISTRIBUTION OF ORDINARY FULLY PAID SHARES

Spread	of	Holdings	Number of Holders	Number of Units	% of Total Issue Capital
1	-	1,000	1,258	507,719	0.351
1,001	-	5,000	424	1,041,372	0.721
5,001	-	10,000	281	2,421,817	1.676
10,001	-	100,000	506	17,360,059	12.013
100,001	-	and over	117	123,176,533	85.239
Total			2,586	144,507,500	100%

TOP 20 ORDINARY FULLY PAID SHAREHOLDERS

Rank	Shareholder	Total Shares	% Issued Capital
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	10,402,318	
	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	10,582,382	
	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	<u>25,351</u>	
	Sub-total	21,010,051	14.539
2	J P MORGAN NOMINEES AUSTRALIA LIMITED	20,713,243	
	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	<u>2,469,919</u>	
	Sub-total	23,183,162	16.043
3	NATIONAL NOMINEES LIMITED	18,993,106	13.143
4	ORION EQUITIES LIMITED	7,332,744	5.074
5	CITICORP NOMINEES PTY LIMITED	5,161,671	
	CITICORP NOMINEES PTY LIMITED <CWLTH BANK OFF SUPER A/C>	<u>320,000</u>	
	Sub-total	5,481,671	3.793
6	MRS LINDA SALA TENNA AND MRS LISA SHALLARD	2,700,000	
	KATANA ASSET MANAGEMENT LTD	<u>1,180,000</u>	
	Sub-total	3,880,000	2.685
7	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	3,255,208	
	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <NMSMT A/C>	<u>3,365</u>	
	Sub-total	3,258,573	2.255
8	BENTLEY CAPITAL LIMITED	2,000,000	1.384
9	GWYNVILL TRADING PTY LTD	1,971,527	1.364
10	COGENT NOMINEES PTY LIMITED	<u>1,870,627</u>	<u>1.294</u>
11	FLANNERY FOUNDATION PTY LTD <THE FLANNERY FOUNDATION A/C>	1,378,860	0.954
12	URBAN PAT PTY LTD <THE SUPERACE FUND A/C>	1,300,000	0.900
13	MR ROBERT SPADANUDA <SUPER FUND A/C>	1,140,000	0.789
14	THORPE ROAD NOMINEES PTY LTD <IAN TREGONING FAMILY 2 A/C>	1,078,350	0.746
15	BLUEFLAG HOLDINGS PTY LTD <THE BLUEFLAG A/C>	<u>1,053,000</u>	<u>0.729</u>
16	MR PETER KELVIN RODWELL	1,000,000	0.692
17	MR ROBERT GEMELLI	1,000,000	0.692
18	MR SCOTT PAUL JONES & MR RODNEY MALCOLM JONES & MISS CAROL ROBIN JONES <SCOPA FAMILY A/C>	955,737	0.661
19	COVELANE GOLD COAST PTY LTD <COVELANE SUPER FUND A/C>	929,561	0.643
20	UBS NOMINEES PTY LTD	927,080	
	UBS NOMINEES PTY LTD <TP00014 15 A/C>	<u>1,762</u>	
	Sub-total	928,842	0.643
Total		99,745,811	69.023%