



**Alara Uranium Limited**  
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2 November 2007

Dear Alara Optionholder,

## **NOTICE OF 2007 ANNUAL GENERAL MEETING AND 2007 ANNUAL REPORT**

We are pleased to provide Alara optionholders with notice of the following corporate matters:

- (1) The 2007 Notice of Annual General Meeting (**AGM**) of Alara for an AGM to be held on 30 November 2007; and
- (2) The 2007 Annual Report of Alara.

Under the terms of your options, optionholders are entitled to receive copies of all accounts, reports and notices required to be given to shareholders.

### **2007 NOTICE OF ANNUAL GENERAL MEETING**

Optionholders who are also shareholders of Alara will have received a copy of Alara's Notice of AGM.

A copy of Alara's Notice of AGM is enclosed for those optionholders who are not also Alara shareholders.

### **2007 ANNUAL REPORT**

Optionholders who are also shareholders of Alara will have received a 2007 Annual Report if they had previously elected to receive a printed version.

Otherwise, an electronic version of the 2007 Annual Report may be viewed and downloaded from the Company's website: [www.alauranium.com](http://www.alauranium.com) or emailed to optionholders upon request to [info@alauranium.com](mailto:info@alauranium.com).

The Australian Government recently introduced legislation changing the default option for receiving annual reports. Companies are no longer required to mail out printed annual reports to their members. Instead, members can now make an election as follows:

- (a) make a written request for a hard copy annual report to be mailed to you; or
- (b) make a written request for an electronic copy of the annual report to be emailed to you.

Optionholders who are also shareholders and wish to update their annual report elections should complete the relevant form available for downloading from the Company's website: [www.alauranium.com](http://www.alauranium.com).

If you have any questions in relation to the matters outlined in this letter, please contact the Company Secretary on (08) 9214 9787 or by email to [info@alauranium.com](mailto:info@alauranium.com).

Yours Sincerely,

A handwritten signature in black ink, appearing to read "John Stephenson".

**Dr John Stephenson**  
Chairman

