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## ASX/MEDIA RELEASE

Monday, 18 March 2013

### Drilling Success Continues at Washihi - Oman Project Update

#### Highlights

Outstanding copper assay results, including shallow intersections of copper sulphide mineralisation, reported from Washihi Project in Oman:

- **107.1m @ 1.22% Cu from 109.7m depth (WH13DD023)**  
***Includes 5m @ 2.10% Cu from 140m***
- **49.1 m @ 0.86% Cu from 63.5m depth (WH13DD022)**  
***Includes 29m @ 1.15% Cu from 78m***
- **65.5 m @ 0.63% Cu from 45.5m depth (WH13DD021)**  
***Includes 27m @ 1.03% Cu from 66m***

*(Gold assay results pending)*

**Perth:** Australian-based minerals exploration and development company Alara Resources Limited (ASX: AUQ) (**Alara**) is pleased to report further significant copper assay results received from the diamond core drilling programme at the Washihi Copper-Gold Project (**Washihi**) in Oman (in which Alara is earning a 75% interest).

Copper assay results from the three recently completed diamond core drill holes located on the magnetic anomaly identified by Alara continue to be outstanding.

**WH13DD023 (107.1m @1.22% Cu)** has repeated the large thickness of 100+m Cu intersections earlier reported on 19 February 2013<sup>1</sup> (**109m @ 0.84% Cu in WH12DD020**) and on 23 August 2012<sup>2</sup> (**112m @ 0.8% Cu in WH12DD010**).

Alara is also pleased to report shallow intersections of 65.5m @ 0.63% Cu from 45.5m depth in WH13DD021 and 49.1m @ 0.86% Cu from 63.5m depth in WH13DD022. These two holes have **higher grade inclusions of 27m @ 1.03% Cu and 29m @ 1.15% Cu** respectively within this primary mineralisation (Refer Figures 1, 2 and 3).

Alara has so far completed 6,155m of drilling in 23 diamond core and 11 RC-cum-core drill holes at Washihi (refer Table 1 with latest results highlighted).

Assay results for gold in the last three diamond core drill holes (WH13DD021, WH13DD022 and WH13DD023) are pending. Drilling operations are temporarily on hold awaiting completion of close spaced ground geophysical survey and its interpretation. The mineralised system appears to have a thick high grade core that could potentially go to considerable depth.

Commenting on these results, Alara's Managing Director, Shanker Madan, said:

*"These results are excellent and provide further evidence of a large mineralised system discovered at Washihi"*

<sup>1</sup> Refer ASX market announcement dated 19 February 2013: [109M Copper Sulphide Intersection – Oman Drilling Update](#)

<sup>2</sup> Refer ASX market announcement dated 23 August 2012: [Substantial copper discovery 112M @0.8% Cu and 72m at 1.3% Cu Washihi Project in Oman](#)

APPENDICES:

Figure 1: Drill hole Location at Washihi Copper-Gold Project

Figure 2: Cross-Section at 250 North

Figure 3: Cross-Section at 300 North

Table 1: Washihi Significant Intersection Results From Drilling

– ENDS –

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**About Alara Resources**

Alara Resources Limited (ASX: AUQ) is an Australian-based minerals exploration and development company with a diverse portfolio of projects in Saudi Arabia and Oman.

With a strong pipeline of advanced and early stage projects, Alara is moving towards establishing itself as an emerging base and precious metals development company.

For more information, please visit: [www.alararesources.com](http://www.alararesources.com).

**JORC CODE COMPETENT PERSON STATEMENT**

*The information in this announcement that relates to Exploration Results has been compiled by Mr Hem Shanker Madan who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Madan is the Managing Director of Alara Resources Limited. Mr Madan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).” Mr Madan consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.*

Figure 1: Drill hole Location at Washihi Copper-Gold Project

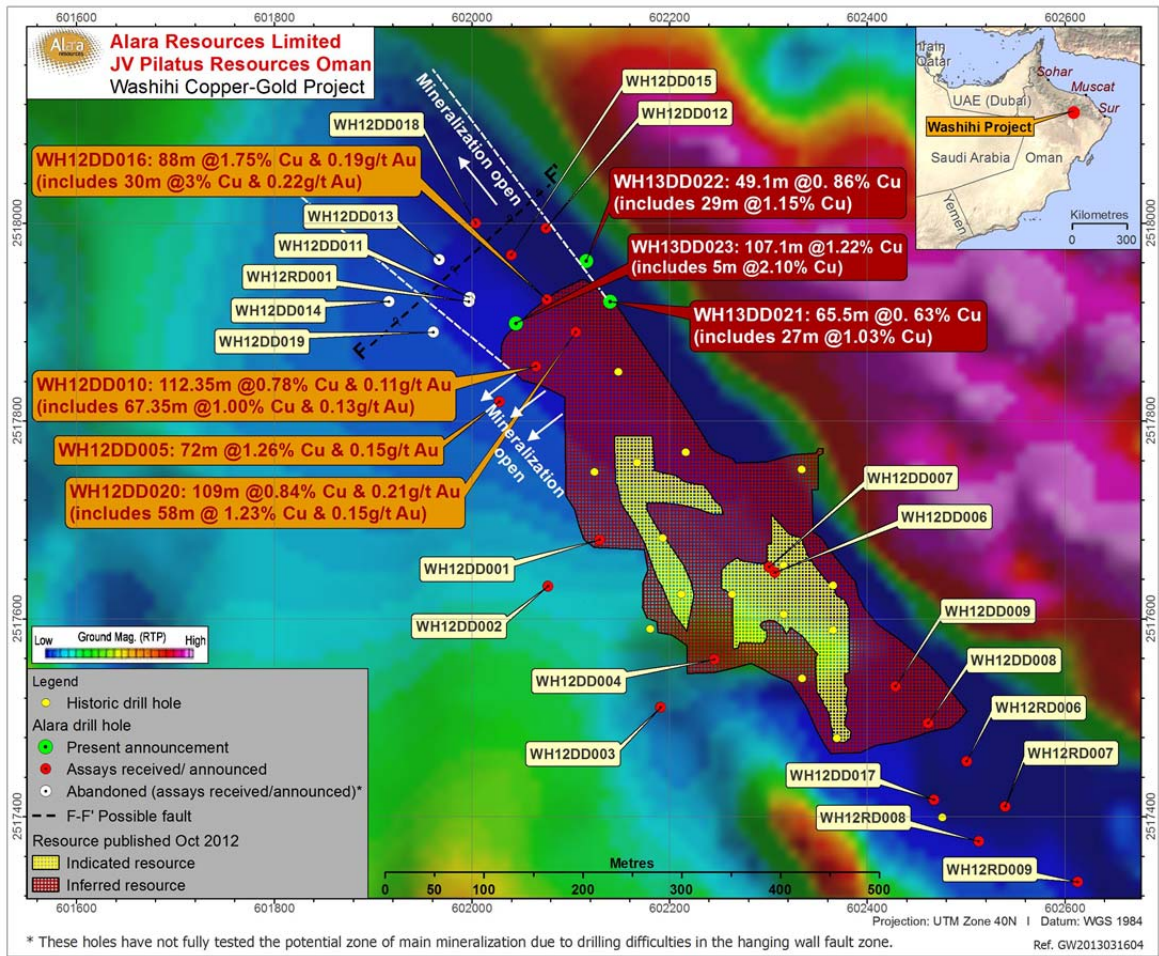


Figure 2: Cross-section along 250N

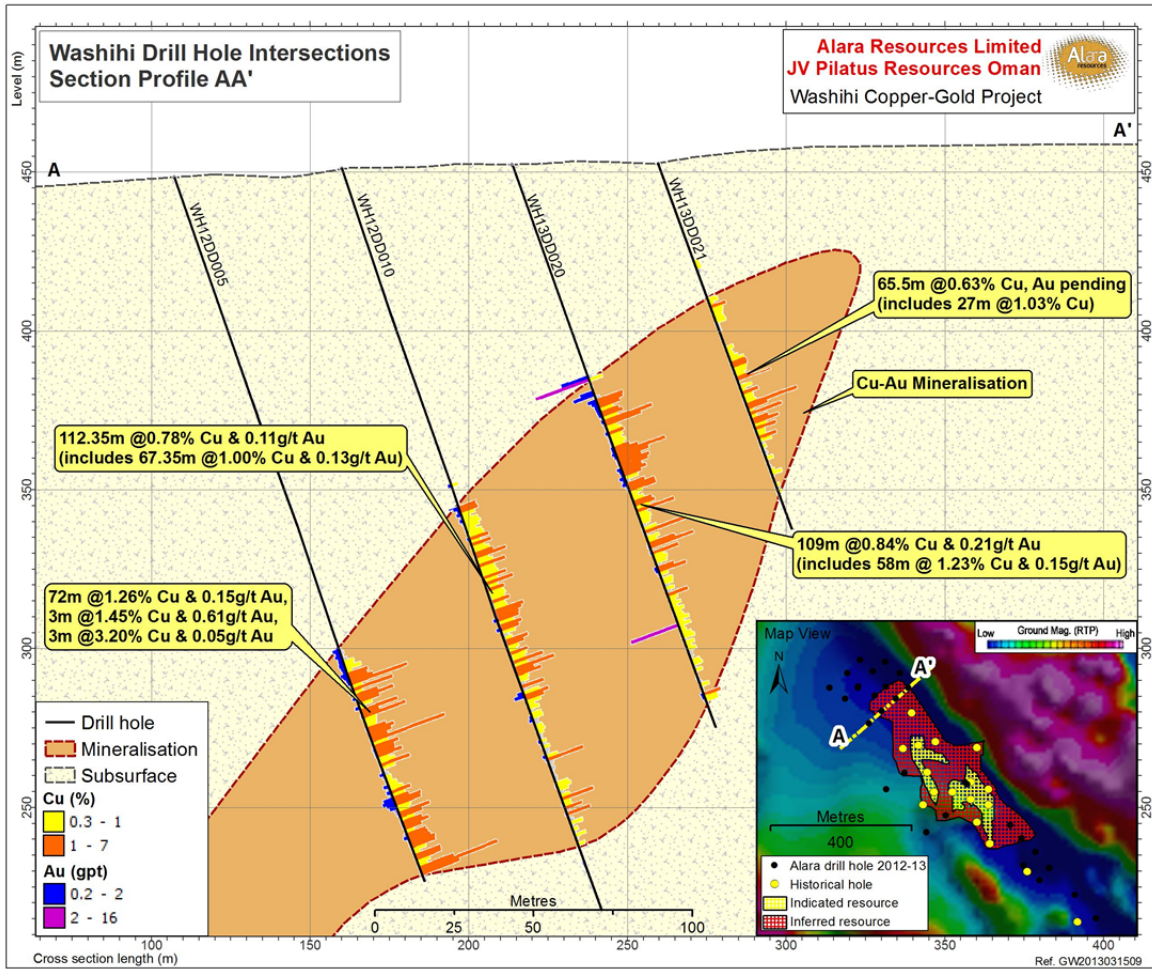


Figure 3: Cross-section along 300N

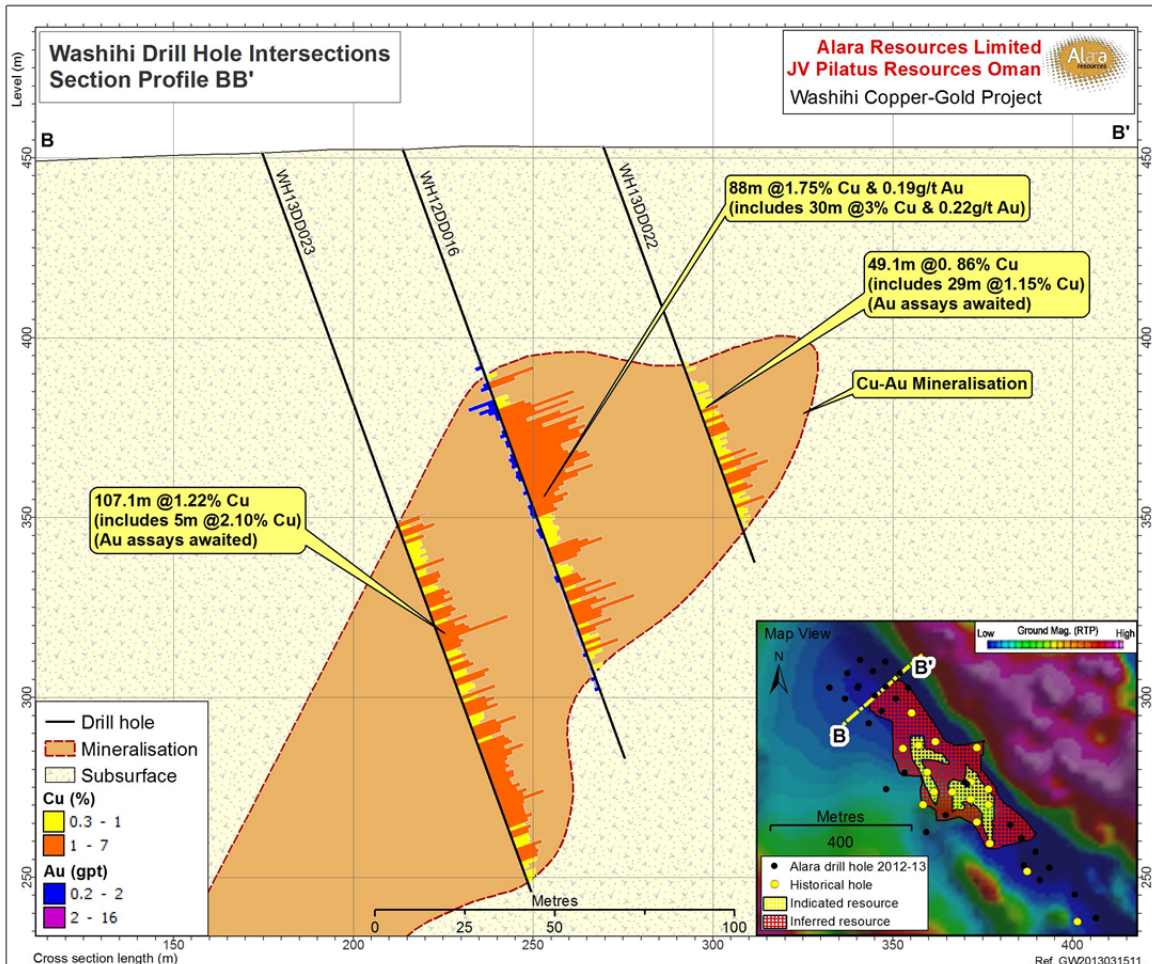


Table 1: Washihi Significant Intersection Results from Drilling

MINERALISED ZONE - SIGNIFICANT INTERSECTIONS - WASHIHI PROSPECT						
Drill Hole	Significant Mineralisation				Mineralised Zone	
	Intersections	From (m)	To (m)	Length (m)	Cu (%)	Au (g/t)
WH12DD001	Primary	137	159	22	0.71	0.11
	Inclusion	144	153	9	1.08	0.15
WH12DD004	Primary	120.3	134	13.7	0.64	0.52
	Inclusion	120.3	127	6.7	0.78	0.93
	Inclusion	126	128	2	1.16	0.61
WH12DD005	Primary	160	232	72	1.26	0.15
	Inclusion	168	169	1	3.57	0.21
	Inclusion	187	188	1	4.66	0.08
	Primary	206	209	3	1.45	0.61
	Primary	229	232	3	3.20	0.05
WH12DD007	Primary	62	80	18	1.35	0.21
	Inclusion	62	66	4	2.26	0.12
	Inclusion	77	78	1	1.26	0.51
WH12DD008	Primary	74	76	2	0.72	0.15
	Primary	82	86	4	1.09	0.28
	Inclusion	84	85	1	3.19	0.48
WH12DD009	Primary	52	92	40	0.58	0.21
	Inclusion	55	58	3	1.08	0.27
WH12DD010	Primary	112.65	225	112.35	0.78	0.11
	Inclusion	112.65	180	67.35	1.00	0.13
WH12DD011	Primary	155	165	10	1.63	0.89
	Inclusion	159	165	6	2.6	0.86
WH12DD015	Primary	116	134.7	18.7	1.99	1.92
	Inclusion	129	131	2	4.14	1.60
WH12DD016	Primary	67	155	88	1.75	0.19
	Inclusion	77	107	30	3.00	0.22
WH12RD001	Primary	151	170.3	19.3	1.09	1.16
	Inclusion	151	165	14	1.41	1.16
WH12RD008	Primary	48	64	16	0.32	0.05
	Inclusion	54	56	2	1.24	0.01
WH12DD020	Primary	71	180	109	0.84	0.21
	Inclusion	79	137	58	1.23	0.15
WH13DD021	<b>Primary</b>	<b>45.5</b>	<b>111</b>	<b>65.5</b>	<b>0.63</b>	Pending
	Inclusion	66	93	27	1.03	Pending
WH13DD022	<b>Primary</b>	<b>63.5</b>	<b>112.6</b>	<b>49.1</b>	<b>0.86</b>	Pending
	Inclusion	78	107	29	1.15	Pending
WH13DD023	<b>Primary</b>	<b>109.7</b>	<b>216.8</b>	<b>107.1</b>	<b>1.22</b>	Pending
	Inclusion	140	145	5	2.10	Pending

## Notes:

- The cut-off grade is 0.2% Cu. In addition to cut-off, a natural break in assay (a marked change in grade) was also considered in calculation of intersections. Assays less than 0.2% Cu within primary interval are included as internal dilution.
- Drill intercepts are reported as drilled; true thicknesses will be calculated at the interpretation and resource modeling stage. The drill intersections are approximately perpendicular to mineralisation and no significant difference is expected in true and intersection thicknesses.
- WH12DD011 and WH12RD001 were drilled at the same location and abandoned due to drilling difficulties in the hanging wall fault zone after intersecting the top of main mineralisation. WH12DD013, WH12DD014 and WH12DD019 were also abandoned due to drilling difficulties in the hanging wall fault zone. WH12DD014 had intersected relatively anomalous Au, Ag and Zn values at 279m depth while WH12DD013 intersected an isolated 1m low grade Cu bearing vein above the fault zone. These five holes have not fully tested the potential zone of main mineralisation.
- WH12DD006 was abandoned at 61.7m due to technical reasons and WH12DD007 is a re-drill at the same location.
- WH12RD006, WH12RD010 and WH12RD011 intersected low grade mineralization.
- WH12DD002, WH12DD003, WH12DD012, WH12DD017, WH12DD018, WH12RD007 and WH12RD009 did not intersect significant mineralisation.
- WH12RD002, WH12RD003, WH12RD004 and WH12RD005 were drilled 0.5-1km northwest of the main mineralisation to test geophysical anomalies. No mineralisation was intercepted in these holes.