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ASX / MEDIA RELEASE  
26 November 2024

## Takeovers Panel Undertaking

**Alara Resources Ltd (AUQ)** refers to the Takeovers Panel application first announced on 21 November 2024 concerning the Company's rights issue first announced on 4 November 2024.

The Company has given an undertaking to the Panel, a copy of which accompanies this announcement. As a result the Company has extended the date to issue securities under the rights issue until the Panel application is resolved.

### ENDS

#### This announcement is authorised by:

Atmavireswar Sthapak Managing Director	T   +968 2449 1162 E   <a href="mailto:avsthapak@alararesources.com">avsthapak@alararesources.com</a>
Dinesh Aggarwal Company Secretary	T   +61 8 9240 4211 E   <a href="mailto:cosec@alararesources.com">cosec@alararesources.com</a>

#### About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian headquartered precious and base metals producer and explorer with projects in Oman.

Alara is focused on operating its recently completed 1Mtpa<sup>1</sup> Al Wash-hi Majaza copper-gold mine and concentrate plant in Oman, in which it holds a 51% stake through its joint venture company Al Hadeetha Resources LLC. The Company is also continuing exploration activities at its other Omani projects, the Block 8 exploration license under the Awtad Copper-Power Metal JV, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: [www.alararesources.com](http://www.alararesources.com).

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<sup>1</sup> Alara's ASX Announcements dated 1 April 2016 (Definitive Feasibility Study Results initial announcement), 24 January 2017 (Definitive Feasibility Study update), 28 June 2018 (Project Net Present Value update) and 29 March and 7 April 2021 (Project Net Present Value NPV update) contain the information required by ASX Listing Rule 5.16 regarding the stated production target. All material assumptions underpinning the production target as announced on those dates continue to apply and have not materially changed, except to the extent that a relevant assumption in an earlier announcement referred to above has been updated by an assumption in a later announcement referred to.





**Australian Government**

**Takeovers Panel**

**AUSTRALIAN SECURITIES AND  
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A  
UNDERTAKING**

**ALARA RESOURCES LIMITED**

Alara Resources Limited undertakes to the Panel to:

1. not issue or allot any new securities under the rights issue announced by Alara Resources Limited on 4 November 2024 without the prior approval of the Panel; and
2. hold any money received by Alara Resources Limited as subscriptions for new securities under the rights issue:
  - (a) separately from all other Alara Resources Limited funds (other than monies received from Alara Resources Limited's directors into an Omani bank account); and
  - (b) on trust for the subscribers.

This undertaking has effect until the earliest of:

1. further order of the Acting President or the Panel
2. the determination of the proceedings and
3. 2 months from the date of this undertaking.

A handwritten signature in blue ink, appearing to read 'S. Gethin', written over a horizontal line.

**Signed by Stephen Gethin, Director  
Alara Resources Limited  
Dated 22 November 2024**