

Form **603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Alara Uranium Limited (AUQ)**ACN/ARSN **122 892 719****1. Details of substantial holders<sup>(1)</sup>**

Name		ACN
Katana Equity Pty Ltd < Sala Tenna Family A/C >	(KAT)	090 877 080
Katana Equity Pty Ltd	(KAT)	090 877 080
Katana Equity Pty Ltd < Charity A/C >	(KAT)	090 877 080
KB33 Capital Pty Ltd	(KB33)	124 082 202
KB33 Capital Pty Ltd < Charity A/C >	(KB33)	124 082 202
BRW Consulting Services Pty Ltd	(BRW)	112 787 309
Classic Capital Pty Ltd	(CCP)	106 327 495
Mrs Lisa Shallard & Mrs Linda Sala Tenna	(LSLST)	
Mr Romano Sala Tenna & Linda Sala Tenna	(RLST)	

The holders became substantial holders on **22 February 2008****2. Details of voting power**The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate<sup>(2)</sup> had a relevant interest<sup>(3)</sup> in on the date the substantial holder became a substantial holder are as follows:

Class of securities <sup>(4)</sup>	Number of securities	Persons' votes <sup>(5)</sup>	Voting power <sup>(6)</sup>
Ordinary Shares	4,273,117	4,273,117	5.3 %

(A) Based on AUQ's current issued ordinary share capital of 80,507,500 shares.

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest <sup>(7)</sup>	Class and number of securities
		Ordinary Shares
KAT	Registered holder of shares in AUQ.	4,273,117
KB33	Registered holder of shares in AUQ.	
BRW	Registered holder of shares in AUQ.	
CCP	Registered holder of shares in AUQ.	
LSLST	Registered holder of shares in AUQ.	
RLST	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest in securities in which LST has a relevant interest by reason of having voting power above 20% in KAT, KB33, BRW, CCP, LSLST	

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder <sup>(8)</sup>	Class and number of securities	
RLST	KAT	KAT	964,800	Ordinary Shares
	KB33	KB33	200,000	Ordinary Shares
	BRW	BRW	219,269	Ordinary Shares
	CCP	CCP	1,696,904	Ordinary Shares
	LSLST	LSLST	1,192,144	Ordinary Shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration <sup>(9)</sup>		Class and number of securities	
		Cash	Non-cash		
KAT	23/01/2008	\$15,000		Ordinary	60,136
KAT	21/02/2008	\$190.89		Ordinary	39,864
KAT	22/02/2008	\$755.19		Ordinary	8,391
KAT	26/02/2008	\$333.72		Ordinary	3,708
KAT	29/02/2008	\$2,115.57		Ordinary	22,748
KAT	03/03/2008	\$508.62		Ordinary	5,469
KAT	04/03/2008	\$2,007.82		Ordinary	29,041
KAT	05/03/2008	\$7,130.75		Ordinary	76,669
KAT	06/03/2008	\$175.42		Ordinary	1,853
KAT	07/03/2008	\$3,587.76		Ordinary	39,864
KAT	10/03/2008	\$5,412.24		Ordinary	60,136
KAT	14/12/2007		Pursuant to in specie distribution of Alara shares effected by Strike Resources Limited on 13 December 2007	Ordinary	16,683
KB33	14/12/2007	\$7,200		Ordinary	60,000
BRW	14/12/2007		Pursuant to in specie distribution of Alara shares effected by Strike Resources Limited on 13 December 2007	Ordinary	9,269
LSLST	14/12/2007		Pursuant to in specie distribution of Alara shares effected by Strike Resources Limited on 13 December 2007	Ordinary	74,144
CCP	19/12/2007	\$18,000		Ordinary	150,000
CCP	14/12/2007		Pursuant to in specie distribution of Alara shares effected by Strike Resources Limited on 13 December 2007	Ordinary	287,304
CCP	23/01/2008	\$133.68		Ordinary	1,114
CCP	24/01/2008	\$11,866.32		Ordinary	98,886
CCP	05/02/2008	\$1,654.35		Ordinary	17,055
CCP	07/02/2008	\$605.30		Ordinary	6,053
CCP	08/02/2008	\$1,601.00		Ordinary	16,010
CCP	11/02/2008	\$823.90		Ordinary	8,239
CCP	12/02/2008	\$1,502.20		Ordinary	15,022
CCP	13/02/2008	\$74.10		Ordinary	741
CCP	14/02/2008	\$5,881.58		Ordinary	58,816
CCP	15/02/2008	\$12,806.40		Ordinary	128,064

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

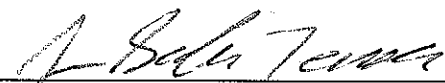
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
KAT	GPO Box Z5364 St Georges Terrace PERTH WA 6831
KB33	GPO Box Z5364 St Georges Terrace PERTH WA 6831
BRW	GPO Box Z5364 St Georges Terrace PERTH WA 6831
CCP	GPO Box Z5364 St Georges Terrace PERTH WA 6831
LSLST	GPO Box Z5364 St Georges Terrace PERTH WA 6831
LST	GPO Box Z5364 St Georges Terrace PERTH WA 6831

**Signature**

**sign here**  \_\_\_\_\_ **date** \_\_\_\_\_  
**print name** LINDA SALA TENNA **capacity** Registered Holder

**sign here**  \_\_\_\_\_ **date** \_\_\_\_\_  
**print name** ROMANO SALA TENNA **capacity** Director of KAT, KB33, CCP

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.