

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|------------------------------------|
| Name of entity | ALARA RESOURCES LIMITED (ASX: AUQ) |
| ABN | 27 122 892 719 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | PHILIP H. HOPKINS |
| Date of last notice | 28 November 2013 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | Direct | Direct |
|--|--|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Boo Radley WA Pty Ltd <Boo Radley Super Fund A/C> * P. Hopkins is a director and shareholder of Boo Radley WA Pty Ltd and a member of the Boo Radley Superannuation Fund | Philip H. Hopkins | Philip H. Hopkins |
| Date of change | 20 March 2014 | - | - |
| No. of securities held prior to change | 1,000,000 | 6,666,667 | 3,333,333 |
| Class | Ordinary Fully Paid Shares | Unlisted \$0.15 (21 November 2016) Managing Director's Options (with an exercise price of \$0.15 and expiring on 21 November 2016) | Unlisted \$0.20 (21 November 2016) Managing Director's Options (with an exercise price of \$0.20 and expiring on 21 November 2016) |
| Number acquired | 321,300 | - | - |
| Number disposed | - | - | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$28,004.00 | - | - |
| No. of securities held after change | 1,321,300 | 6,666,667 | 3,333,333 |

+ See chapter 19 for defined terms.

| | | |
|---|---------------------|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchases | - |
|---|---------------------|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

Part 3 – +Closed period

| | |
|--|----------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

Signature of Director: *  _____
 Philip Hopkins

Date: 21 March 2014

+ See chapter 19 for defined terms.