

ASX / MEDIA RELEASE
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Fourth Copper Concentrate Shipment Dispatched

Perth, Australia: Alara Resources Limited (ASX: AUQ), a base and precious metals producer and explorer with projects in Oman, is pleased to provide an update on its joint venture (JV) company, Al Hadeetha Resources LLC's (AHRL) Al Wash-hi Majaza copper-concentrate production project in Oman. Alara holds a 51% interest in AHRL.

Key Highlights

- Fourth parcel of copper-concentrate shipped on 14 August 2024, comprising of approximately 124 tonnes of copper and 4 Kg gold.
- Provisional payment received for the third parcel of concentrate shipped to Trafigura.
- Total copper concentrate dispatched to date is 3930 WMT.

In the parcel 4 dispatch cycle, the Al Wash-hi Majaza copper concentrator plant produced approximately 855 WMT of copper concentrate, containing approximately 124 MT of copper and 4 kg of gold. Total copper concentrate shipped to date is 3930 WMT.

Table: Monthly Copper and Gold Production at Al Wash-hi Majaza

	Parcel 2: 25 June	Parcel 3: 18 July	Parcel 4: 14 August
Dispatch Cycle	4 weeks	3 weeks	3 weeks
Copper Concentrate WMT	1223 WMT	821 WMT	855 WMT
Copper Concentrate DMT	1093 DMT	751 DMT	762 DMT
Copper	174 MT*	119 MT	124 MT
Gold	5.7 Kg	3.996 Kg	4.001 KG

* Metric tonnes. All figures are approximate.

Images: Loading fourth copper concentrate shipment for delivery to Sohar Port



ENDS**This announcement is authorised by:**

Atmavireshwar Sthapak Managing Director	T +968 2449 1162 E avsthapak@alararesources.com
Dinesh Aggarwal Company Secretary	T +61 8 9240 4211 E cosec@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on operating the recently completed 1Mtpa¹ Al Wash-hi Majaza copper concentrate and gold mine in Oman. The Company is also continuing exploration activities at its other Omani projects; the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

¹ Alara's ASX Announcements dated 1 April 2016 (Definitive Feasibility Study Results initial announcement), 24 January 2017 (Definitive Feasibility Study update), 28 June 2018 (Project Net Present Value update) and 29 March and 7 April 2021 (Project Net Present Value NPV update) contain the information required by ASX Listing Rule 5.1.6 regarding the stated production target. All material assumptions underpinning the production target as announced on those dates continue to apply and have not materially changed, except to the extent that a relevant assumption in an earlier announcement referred to above has been updated by an assumption in a later announcement referred to.