



Alara Resources Limited
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Rights issue update

Alara Resources Ltd (ASX:AUQ) (**Alara** or the **Company**) refers to its rights issue announced on 4 November 2024 made under a Prospectus lodged with ASIC on 1 November 2024. The rights issue was fully underwritten by Mahe Capital Limited and fully sub-underwritten by Al Tasnim Infrastructure LLC (**ATI**).

As a result of the Takeovers Panel proceedings Mahe Capital terminated its underwriting agreement for the rights issue. ATI has confirmed that it will continue to subscribe for all shortfall shares under the rights issue, subject to the outcome of the application made to the Takeovers Panel regarding the issue. Therefore, no adverse consequence will flow to the Company as a result of the termination.

Alara will keep shareholders updated in relation to any material developments.

ENDS

This announcement is authorised by:

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian headquartered precious and base metals producer and explorer with projects in Oman.

Alara is focused on operating its recently completed Al Wash-hi Majaza copper-gold mine and concentrate plant in Oman, in which it holds a 51% stake through its joint venture company Al Hadeetha Resources LLC. The Company is also continuing exploration activities at its other Omani projects, the Block 8 exploration license under the Awtad Copper-Power Metal JV, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.

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